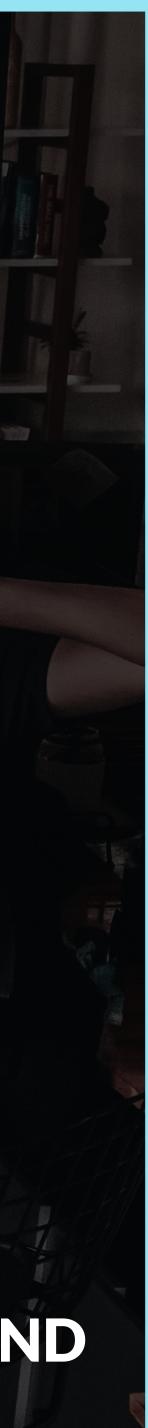
Community Is The Next Business Moat Why Community Will Be The Growth Lever For The Smartest **Brands For Years To Come**

Danny Denhard — <u>dannydenhard.com/community</u>











Neet



This is Dave & Ella

 Dave works his socks off six days a week

 Ella has a part time job & a successful side hustle that she loves doing!

 They both love being parents to two young kids
they're the priority

5

"Savvy Shoppers"

- Dave and Ella are super careful on their spending
- They trust a handful of brands and they know they can use their prime account & get anything they really need in 24 hours. Dave & Ella research everything they buy - they have a system that rarely goes wrong for them

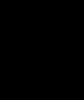
t

BUT...

Buying A New Mattress

Surprisingly **Stressful Experience**

- Dave and Ella went to the big department store sat on numerous beds and mattresses and the experience a bit 😕
 - Why? By how busy it was and how much choice there was.
- They went online and clicked the top links 👀 and were amazed by the prices.
- They are researchers. Researched price on price comparison, ratings by others, the delivery time, etc



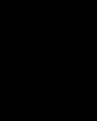




Bad Customer

Experience

- Dave and Ella brought their brand new mattress, they did all the research, read all the reviews and it got delivered quickly, the box had a stain and the mattress was actually the wrong size.
- The customer support was difficult to get hold of, the chatbot wasn't helpful and took four days to be told it was the company mistake and would take three days to pick up their faulty mattress - none of this was their fault
- **Biggest issue the company didn't** have the right size and refunded them - which took 7 working days...



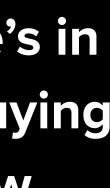


Their

Community

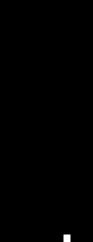
Stepped In

- Ella decided to ask a WhatsApp group she's in about where people would recommend buying a mattress. Her friend recommended a new company
- She was shared a link to a community landing page with her friends face, her review, other videos and photos showing the mattress in the warehouse & in transit and in peoples bedroom + importantly a special community price for Ella
- They instantly brought the mattress and was delivered the next day, the right size & taken into their bedroom & unpacked for them
- Ella instantly said thanks in the WhatsApp group and joined the community with referrals coming in & made money sharing their code











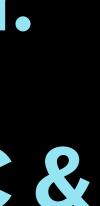
Community: The 1 -> 4 To Think About & Know

Danny Denhard >> Community Is The Next Business Moat

Dave & Ella The 1 Problem That Is Happening All The Time

Being let down by companies and they just don't care enough, you're just another order number.

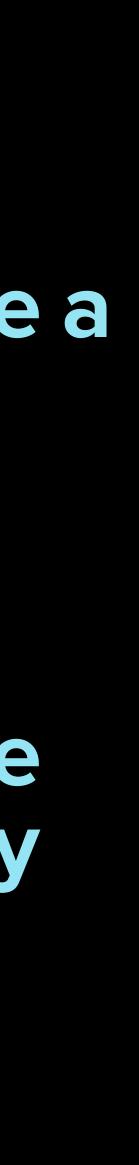
This happens in B2B, B2C & DTC



Here Are 2 Questions To Ponder Throughout This Presentations

1. When was the last time a brand asked how you are?

2. When was the last time they asked you to reply to an email without a survey link?



The **3** Biggest Challenges For Businesses

1. Acquiring "Good" Customers (no more one and done's)

2. Retention - Everyone overlooks retention & making retention (renewals) work

3. Know My Customer -Understanding more about customers without demanding more

Know There Are 4 Intent States In Business - Not Just Need State!

Educate State (learn no action)

Want State (want no action)

Need State (Need something but won't take action)

Action State (Ready to take action)

Hint: Targeting action state <u>only</u> is going to kill you long term



WTAF Is Community

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Start With Why - Simon Sinek 518,885 followers 6 d

A community is a group of people who agree to grow together.

5,891 Likes • 89 Comments







"A community is a group of people who agree to grow together"

- Simon Sinek

Read >> https://twitter.com/simonsinek/status/640223288870879232?lang=en





Audience and community are NOT the same thing. Audience is nice but easier.

...

Audience= you make stuff and show others

Community= the community does the work, you host the convo

Nearly every new media co says they have community. They don't. They have an audience.

12:47 AM · Oct 20, 2020



Community= the community does the work, you host the convo

Best Explainer Of Community - Sam Parr (The Hustle & Hampton Founder)

Read >> https://twitter.com/thesamparr/status/1318337915643199488?lang=en







spoiler - this is the same mindset I used to build Reddit community from zero. Everyone wants "community" and no one wants to do the work

Ryan Anguiano @ranguiano · Jun 18

I just got a personal thank you from @WeAreLAGC!

This was so awesome!! I can't wait to rep my new gear 🙌 👏. Thanks @alexisohanian 🛴 #WeareLAGC

shop.lagc.com/thank-you/ty_J..

8:49 PM · Jun 18, 2023 · 24.9K Views

2 Retweets 1 Quote 34 Likes 2 Bookmarks

Everyone wants a quick fix but its going to be hard work.

Read >> https://twitter.com/alexisohanian/status/1670519010222284801?s=12&t=Ap4K-3ABa5PUEX_m3p_Qg





Spoiler **Spoiler**: Like Everything Else, Community Is Hard Work



- 1. Tell your investors that you're in this for the long haul and they need to be too. This was a key part of Jeff Bezos' success with Amazon. For years he was blatantly, almost obnoxiously, transparent with investors that he was focused on the long-term sustainability of Amazon, and he would not cut off benefits to Amazon's customers in search of profitability. Among Wall St. folks, the oft-repeated line was "will Amazon ever make money?" When I was in business school in the 90s, a decently successful entrepreneur told me that Amazon was never going to succeed because Bezos was too focused on users, rather than profits. Instead, he suggested PointCast was the internet company that would succeed. How many people actually even remember PointCast? People forget that when Bezos introduced Amazon Prime, Wall St. *flipped out*, because they insisted that it would cost way too much for too little benefit. But, through it all Amazon survived (and thrived) because Bezos just kept telling investors exactly what his plan was, and never backed down, no matter what Wall St. kept saying to him.
- 2. Your community is everything. This is too easily forgotten, but your users are everything if you run an internet business. They're not "the product." They're what makes your site useful and valuable, and often provide the best marketing you could never buy by convincing others to join and providing you with all of the best ideas on how to improve things and make your service even better for the users. The moment you're undermining your own community, you're beginning to spiral downward
- . Create more value than you capture. This one is not mine, but Tim O'Reilly's, and it's one that constantly sticks with me. As you're developing a business model, the best way to make sure that you're serving your users best, and not enshittifying everything, is to constantly make sure that you're only capturing some of the value you're creating, and are instead putting much more out into the world, especially for your community. Your investors will push you to capture more and more of that value, but again, when you start chasing that, you're also spiraling down the enshittification curve.
- 4. Empower your community, and then trust them. This may sound similar to rule number two, but it's more about how you make the first rule a reality. Again, your own community is what's making your service even more valuable, and helping to attract new users. So, make it easier for them to do that. Push the power to make your service better out from the service to the users themselves and watch what they do. Let them build. Let them improve your service. Let them make it work better for you. But, you have to have some trust here. If you're focused on "Rule 3" you have to recognize that sometimes your users will create value that you don't capture. Or even that someone else captures. But in the long run, it still flows back to you, as it makes your service that much more valuable.
- 5. Find ways to make money that don't undermine the community or the experience. There are ways to do this. If you've built a strong community, they want you to survive. But you need to make sure that you're creating ways to capture the part of the value you're capturing in a manner that doesn't harm the overall experience. Google did this in the early days with its non-intrusive contextual ads, but lost the plot on enshittification when it started sucking up as much extra data as it could to target you (and then seemed to cut off competitive routes for alternative ads to work). There are ways to monetize that don't need to overwhelm, that don't need to suck up every bit of data, that don't need to rely on taking away features users relied on. Focus on adding more scarce value, and figuring out ways to charge for those new things which can't be easily replicated.
- 6. Never charge for what was once free. This is a corollary to rule number five. If you're charging for something that was once free, you're taking away value from your community. You're changing the nature of the bargain, and ripping away the trust that your community put in you. Instead, always look for something new that is worth paying for above and beyond what you already offered. Make it so that it's *worthwhile* for people to pay, rather than acting like they need to pay you for the things they got for free until now. Give them a reason to pay gladly, don't try to pressure them into coughing up money grudgingly.
- 7. Don't insult the intelligence of your users. All too often, this is what it comes down to. When investors get on your case about how you have to squeeze more money out of each user, bad CEOs start trying to justify the clearly "bad for users" decisions that they're making as actually being good for the users. Some, like Reddit's Huffman, are so far gone that he just assumes that Reddit's userbase wants him to make more money, rather than even trying to couch the borked API plans in some "it's better for users" language. But, either way, be upfront with the community (remember, it's the most important part of your site). If you need to make more money, rather than acting petulant about how unfair it is that you're not making money, explain why you're creating new services that provide new value, and why they're priced as such. Be up front, transparent, and honest. Don't talk down to them, and treat them as if they owe you. They don't. They made your service what it is, and you should act accordingly.

Create more value than you capture

......

7 RUES Of Communities For CEOs & Founders

Read >> https://www.techdirt.com/2023/06/21/seven-rules-for-internet-ceos-to-avoidenshittification/



The Community Funnel

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The Merging Of All Marketing Funnels

Often pushed too hard in Product

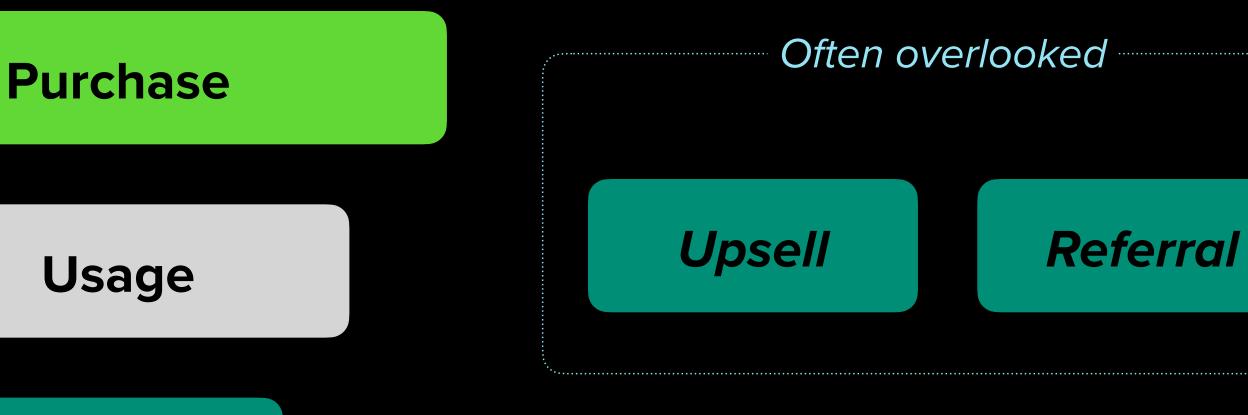
Cross Sell



Awareness

Consideration

Compare



Retention

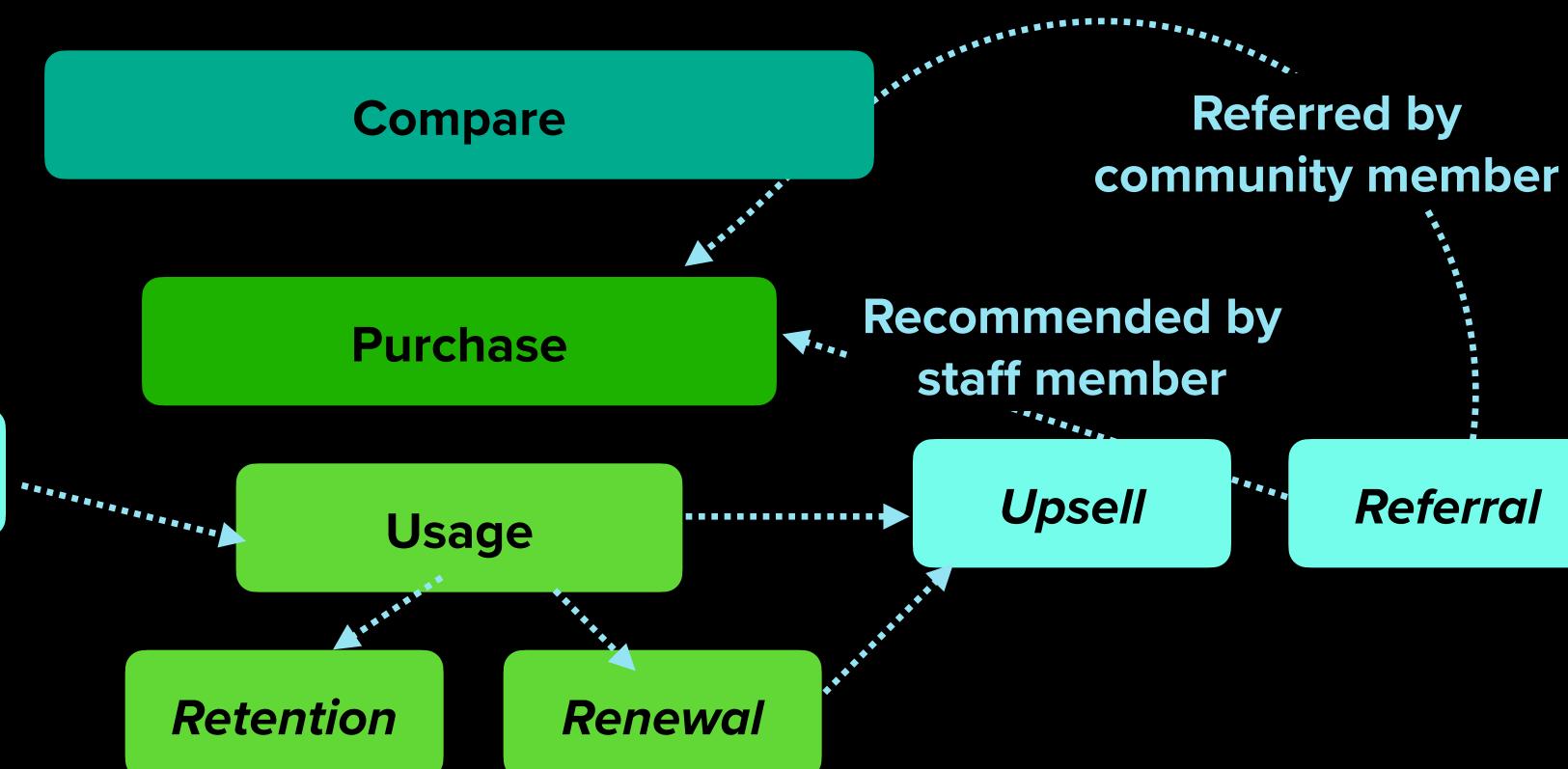
Yes - retention



Community Infused Funnel

Recommended by community manager





Awareness

Consideration

Moats...

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There are 5 types of economic moats traditionally



5

Low-cost Production

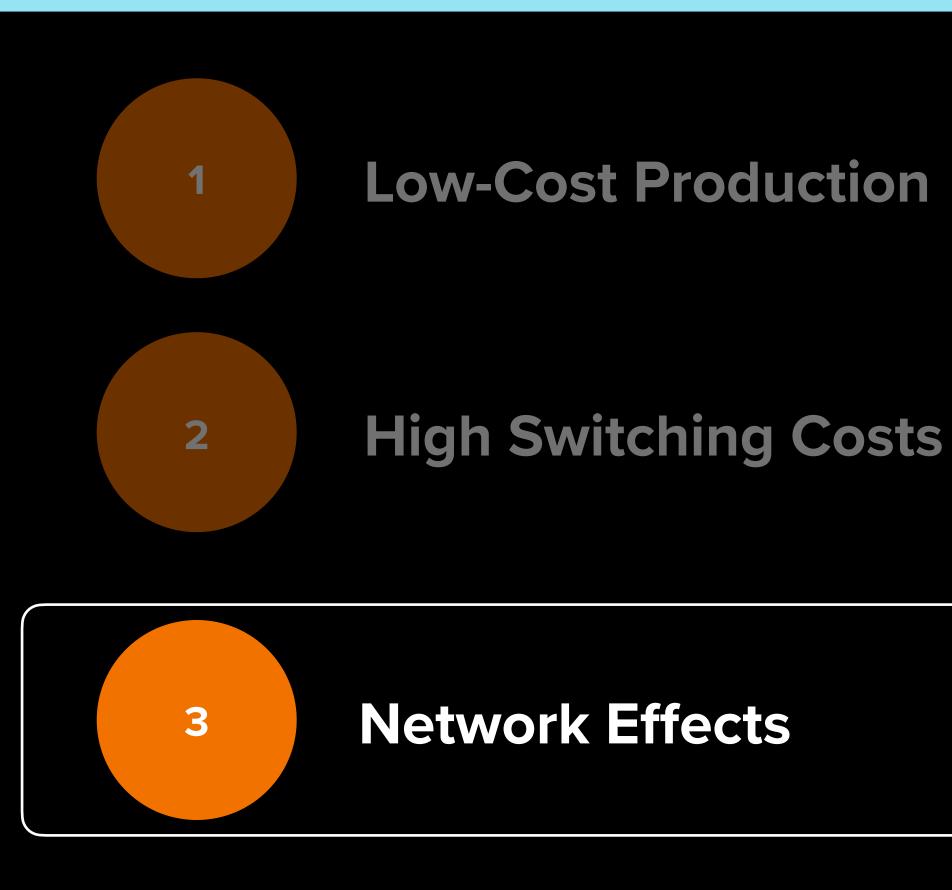
High Switching Costs



Intangible Assets

Efficient Scale

The Moat We All Looked For For The Last Decade



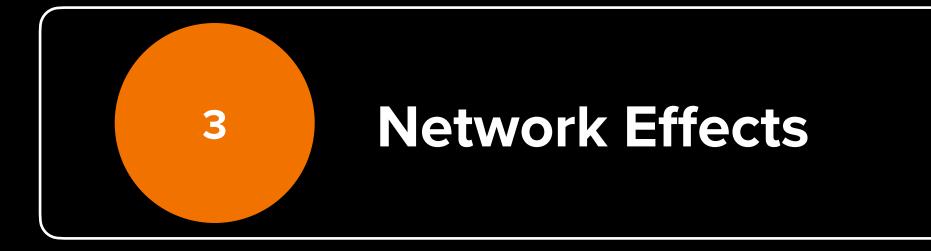


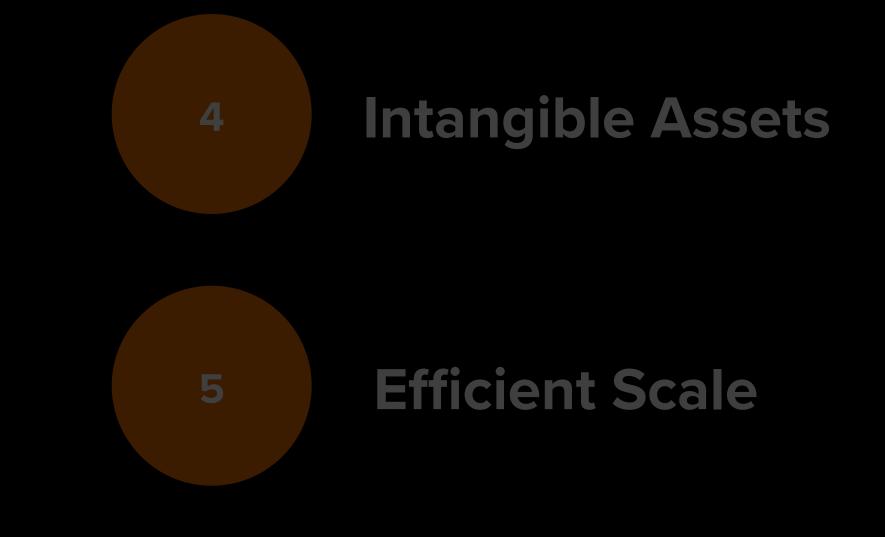
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Intangible Assets

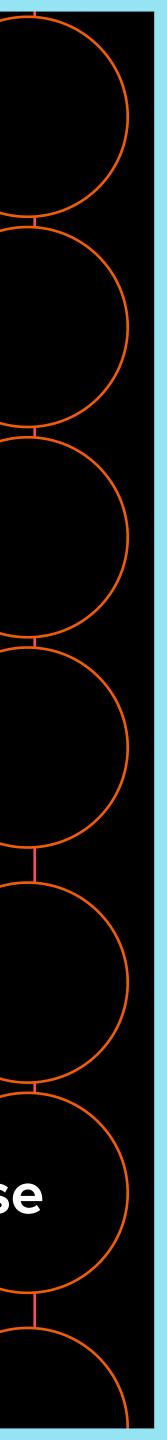
Efficient Scale



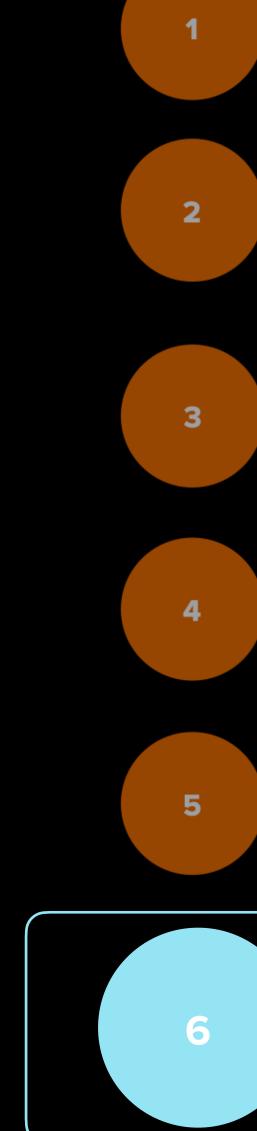




Network Effects = The more users who use product the better the product gets & attracts more users by getting better



Now We Have To Add Community



Low-cost production

High switching costs

Network effects

Intangible assets

Efficient scale

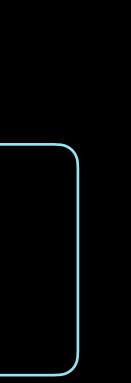
Community





- trust
- Brand to member tips = trust
- Member to member support = trust
- Brand to Member support = trust
- Exclusive savings = trust Exclusive local events = trust

Member to Member advice & sales tips = trust Feedback cycles from member to brand = trust Brand rep builds direct relationships with members =



The Hard Part: The Tech To Make It Work

What You Likely Need:

- An owned platform to allow: Forum style conversation
 - Add ability to allow engagement (de up to comments, tip for brilliants tips \$
 - Discount codes per member
 - Personalised landing pages with discount code applied
 - Ability to send updates from the site, like WhatsApp messages, emails or invite with recommendations



Stop your reliance on social media algorithmic changes and Google updates.

WhatsApp Groups & equivalent app channels are too intrusive and noisy



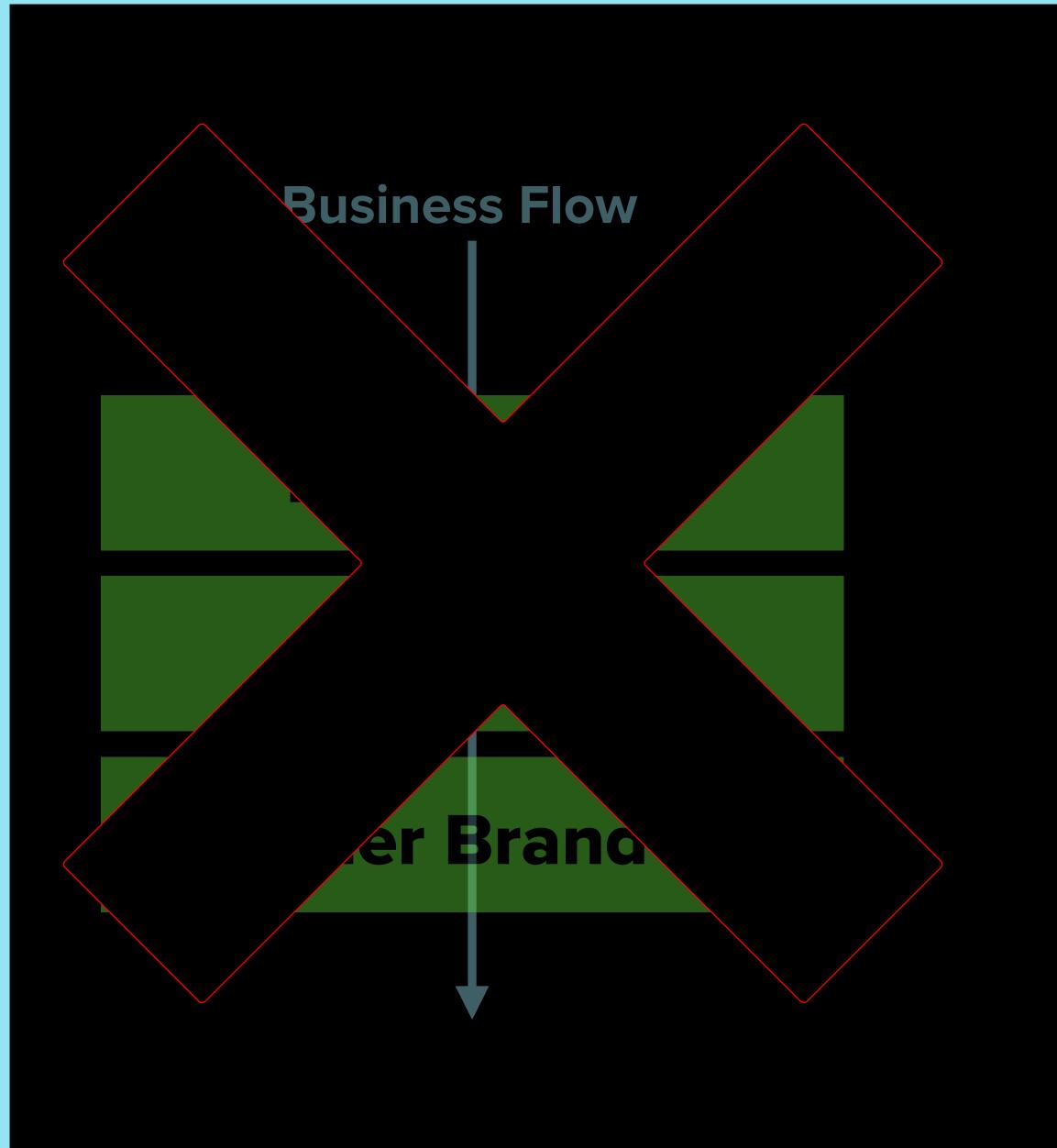
Why Community Will Matters To Consumers

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Businesses Think Their Flow Is

Customer Finds Brand Transaction Brand Ask

Another Brand Ask

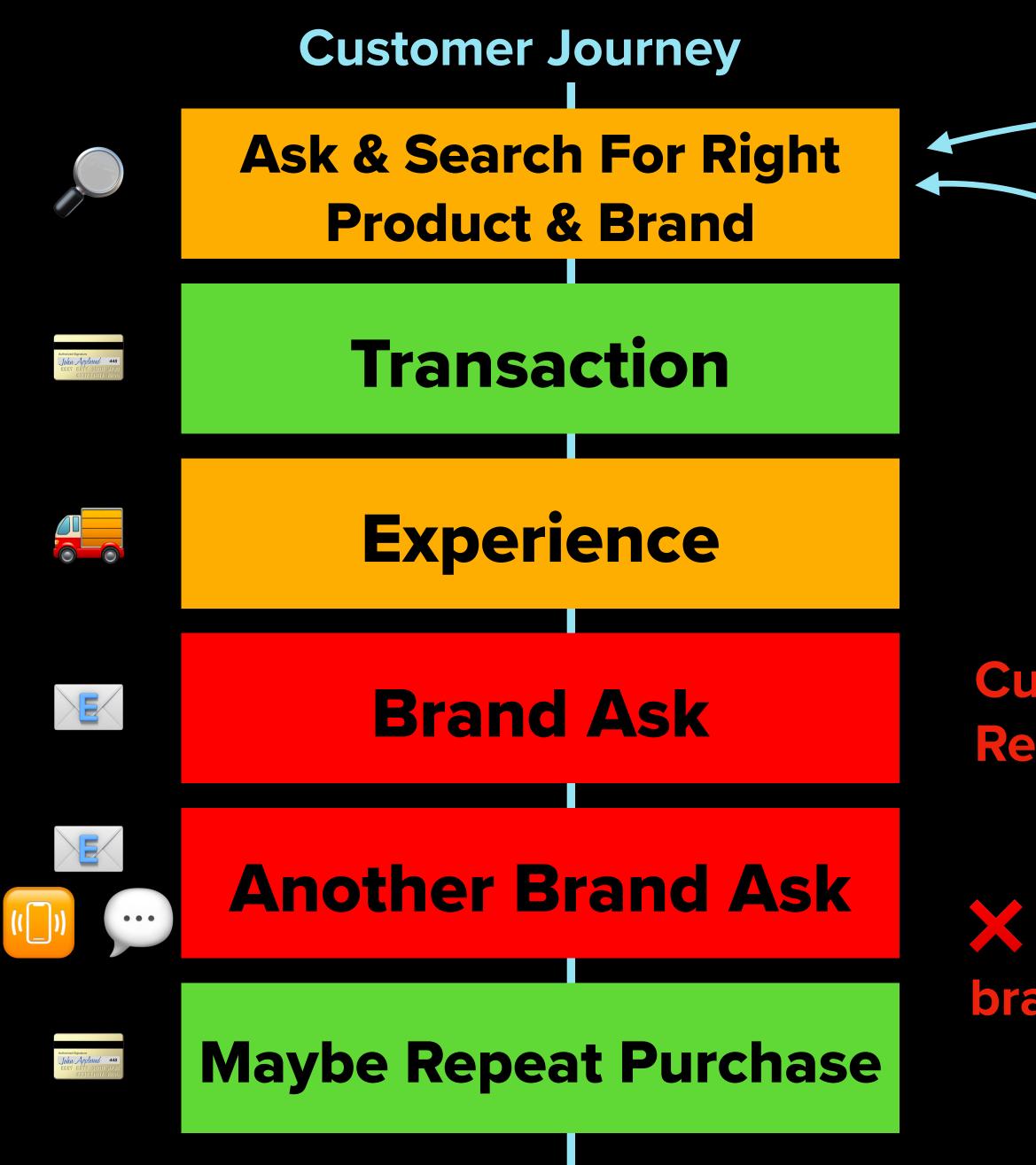












Customer Goes Back To Research & Comparison Mode

X Customer Unsubscribes from brand

Companies Have Created Ask Fatigue

Ask Fatigue = Keep Asking For More:

- More orders
- Spend more
- Share more pics or video
- More reviews
- More upgrades
- Spend more for free delivery
- Costs more for return good
- Costs for product pick ups





B2B Community Purchases

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Most People Still Think Buying Flows Look Like





Verify List / G2



RFP / RFQ

Select Vendor



What It Actualy

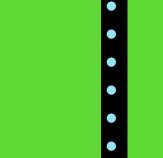


Search Google

Ask A Group

Get A List Of Providers

Verify List



Review Sites

Shortlist

RFP / RFQ

Select Vendor

Ask For Budget

Why Community? We See & Can Track Every One Of Our Competitors Moves

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Almost Every Update Trackable

Site / Too TikTok Ad

LinkedIn A

Meta Ad L

X Ad Libra

Search Co

Keyword A

YouTube I

New Prod

Great Ema

Great Ema

Track Corr

Great Ema

Social Me

Amazon C

Techstack

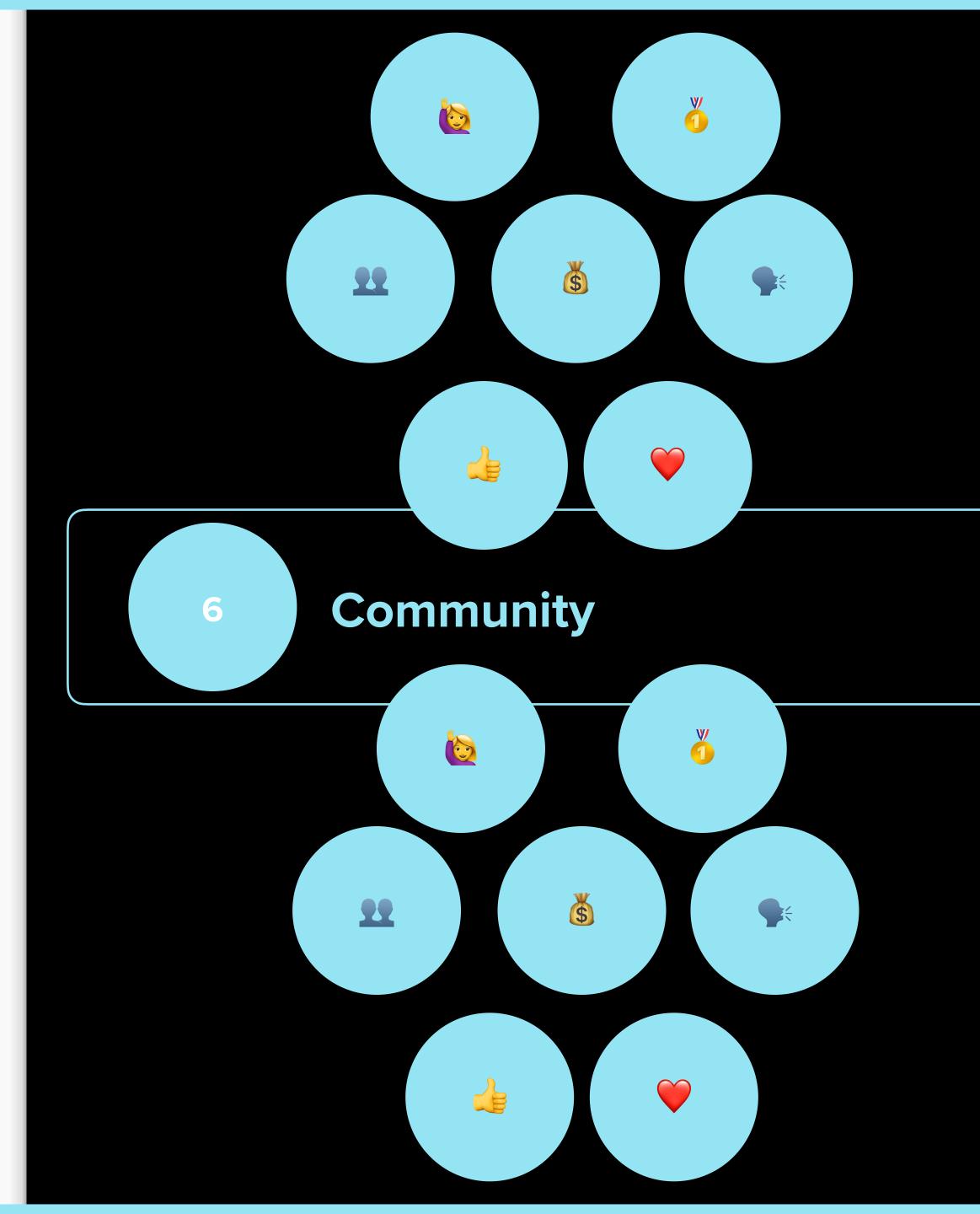
Shopify In

Staff Happ

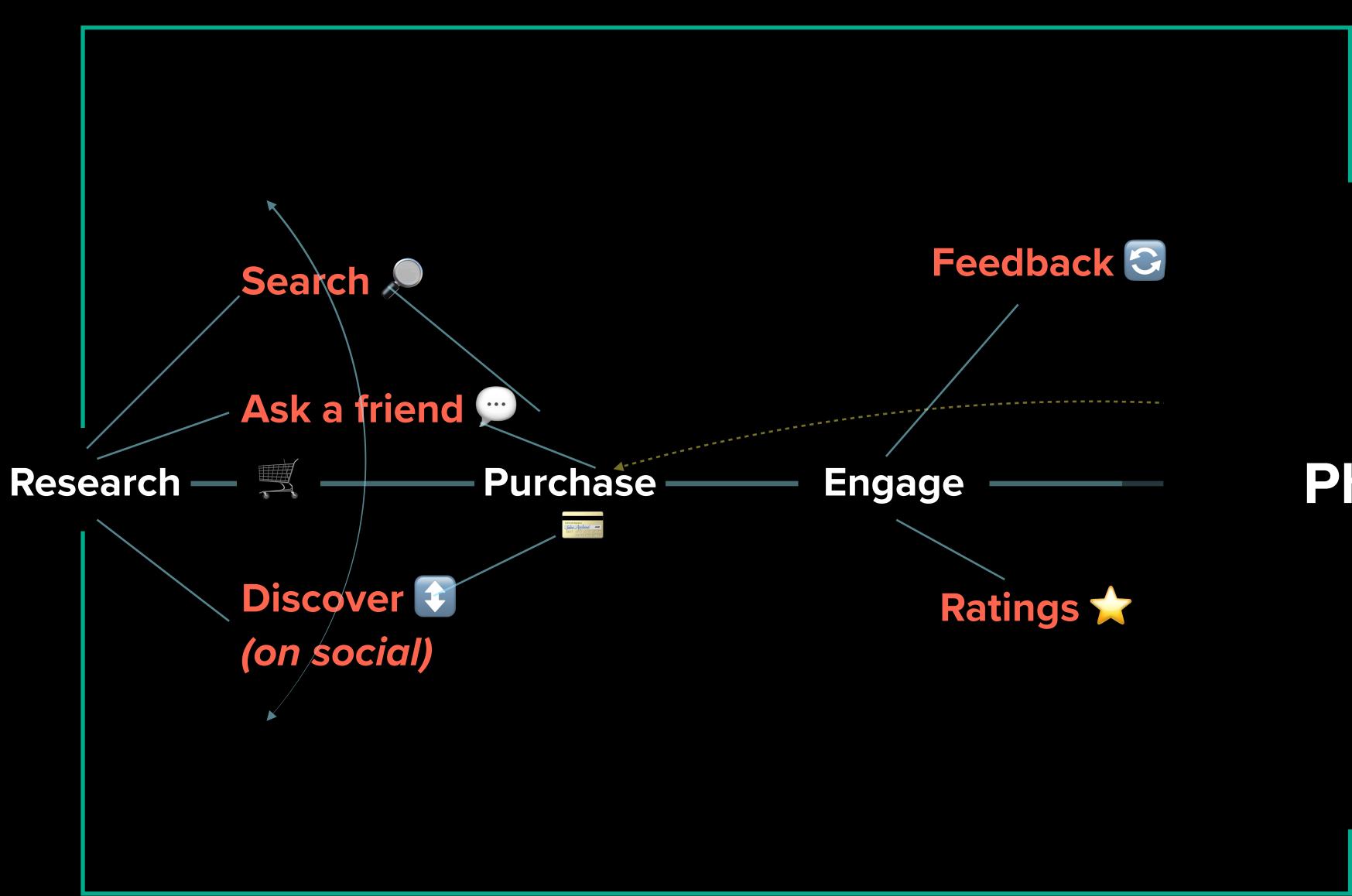
Competito

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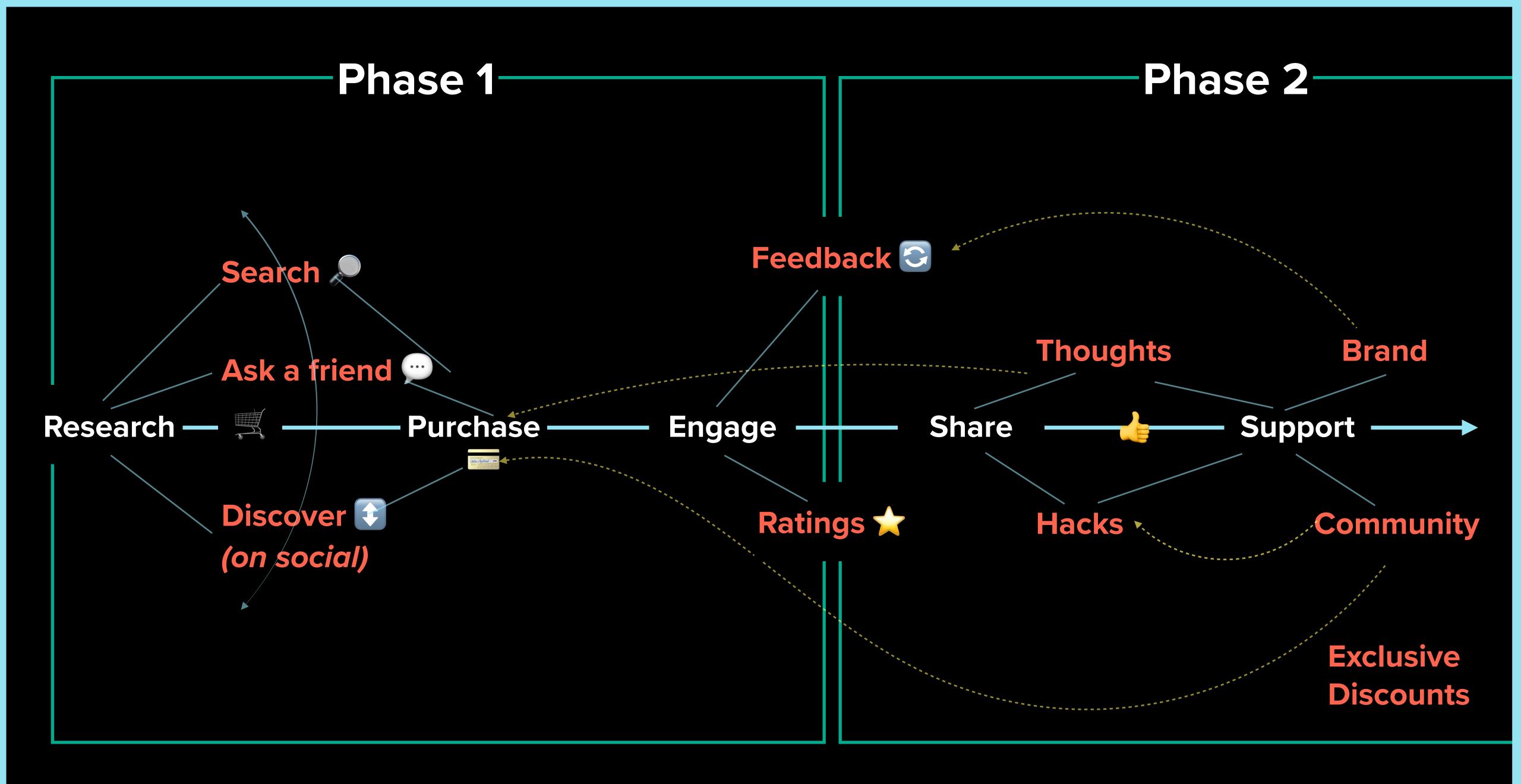
This is why Community matters, it is for customers only & will be hard to follow & copy

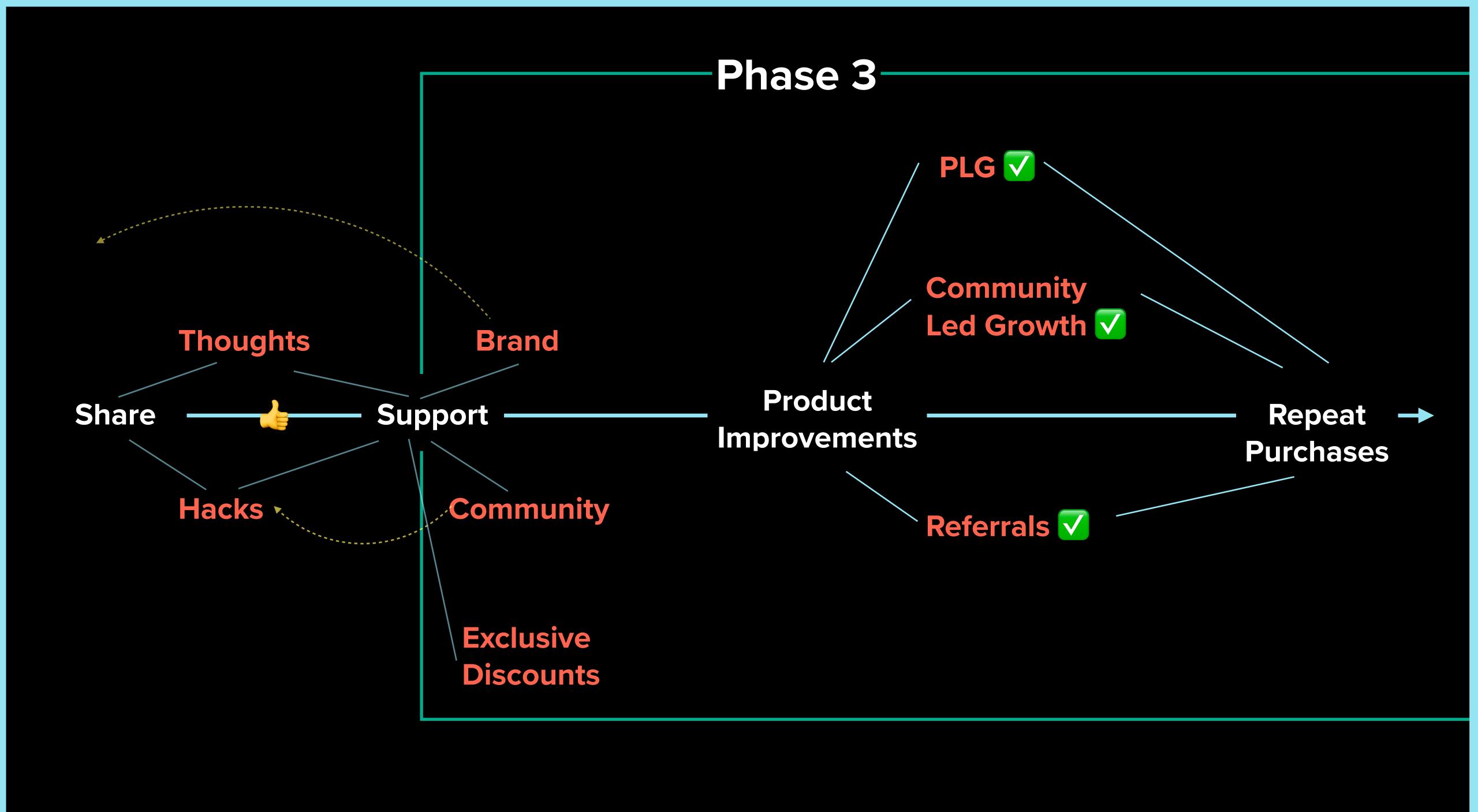


B2C Community Purchases



Phase 1





Community Ticks All 4 States

Peer to peer education

Educate State (learn no action)

Help to shortlist

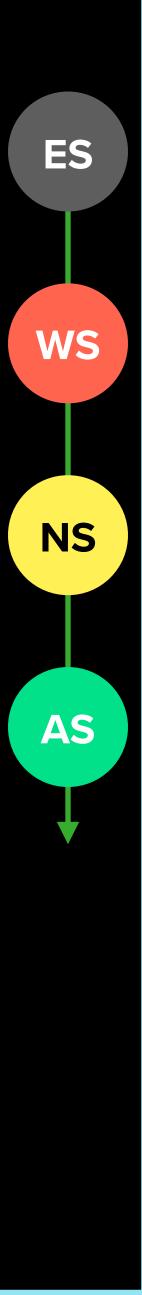
Want State (want no action)

Need State (Need something but won't take action)

Help make smarter decisions

Action State (Ready to take action)

Help to take action & save money

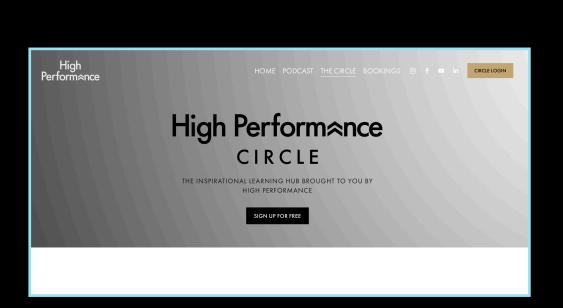


Almost A Community: How High Performance Podcast (Media) Built A Group *It Could Have Built A Community*

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How Media Communities Could Operate -The High Performance Podcast Almost Did It







March 2020: **Podcast**

Early 2021: Members only access **Best Selling Book**





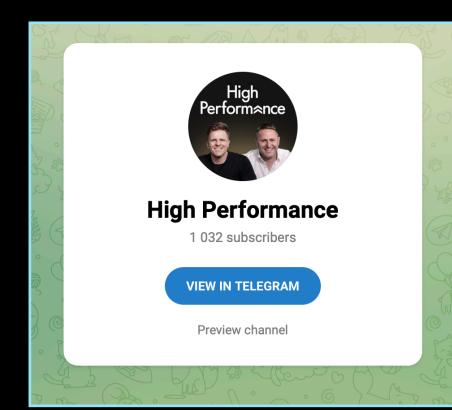
KEYNOTES

Delving into the psychology behind elite performance, Jake and Damian's keynote talk will take your audience inside the mind of champions - exploring the stories, secrets and strategies behind the vorld's most remarkable athletes, coaches and entrepreneurs to ex and teach you how to do the same.



December 2021:

March 2022: Live Tour & Telegram Channel





WORKSHOPS

2022+:

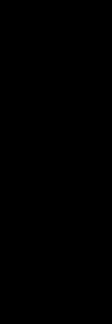
Gigs

The High Performance workshops, alongside the keynote talk provid leaves your employees with a tool kit to apply the learnings to achieve their own version of high performance

ROUNDTABLES

Bringing learnings of High Performance to a roundtable setting - with an alignment and focus on key areas such as high performance mindset, culture and behaviour - lake & Damian will bring insight and knowledge from a different perspective to these discussion forums and allow your leaders and employees to delve deep into the subject matter.



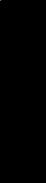


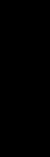


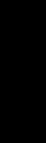








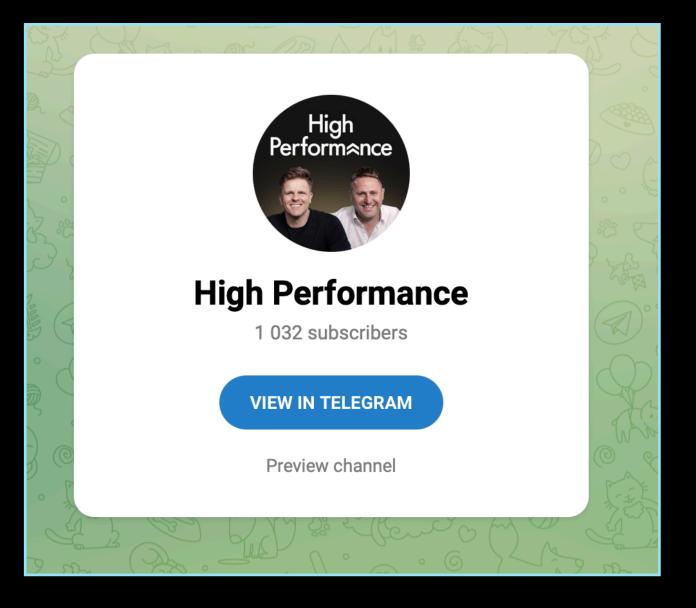


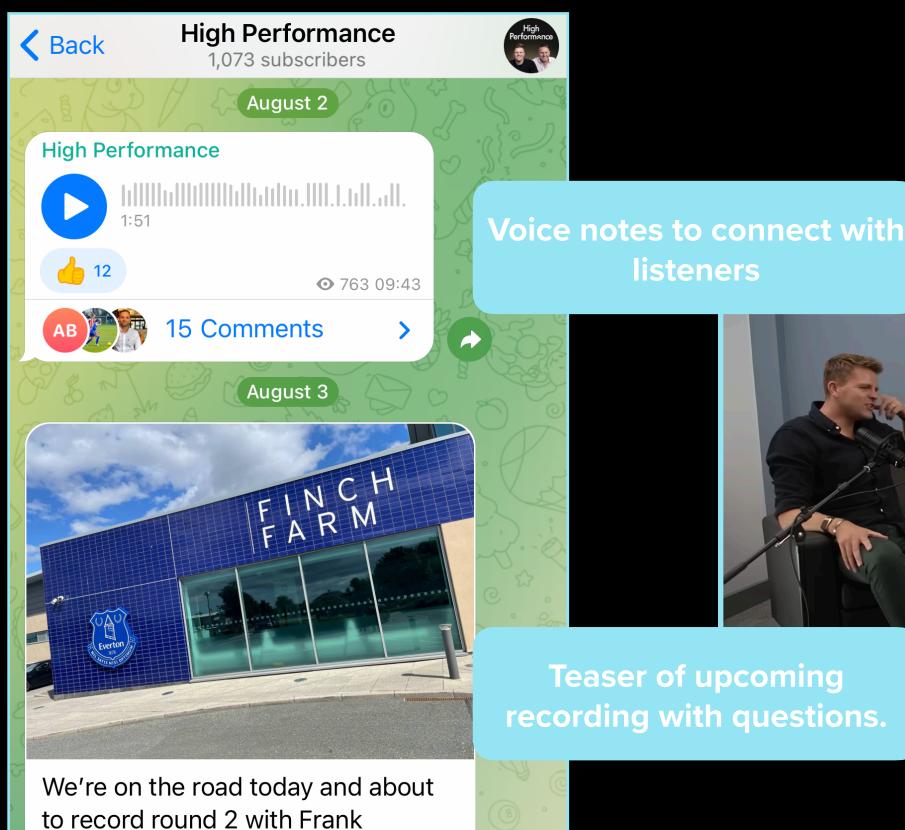


The High Performance Podcast - Group: Insiders Telegram

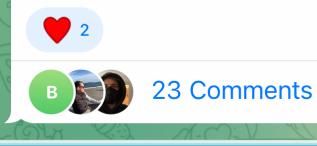
https://t.me/highperformance_circle







Lampard! What question would you love to ask him?



Teaser of upcoming recording with questions.

⊙ 844 15:48



Telegram has now been replaced by the app



Move To Premium - Pay For The Additional Content

https://highperformanceplus.supercast.com/?coupon=vB1GNRYP

High Performance

PLUS

Get more of the presenters and more of the guest for £

Get more with High Performance Plus!

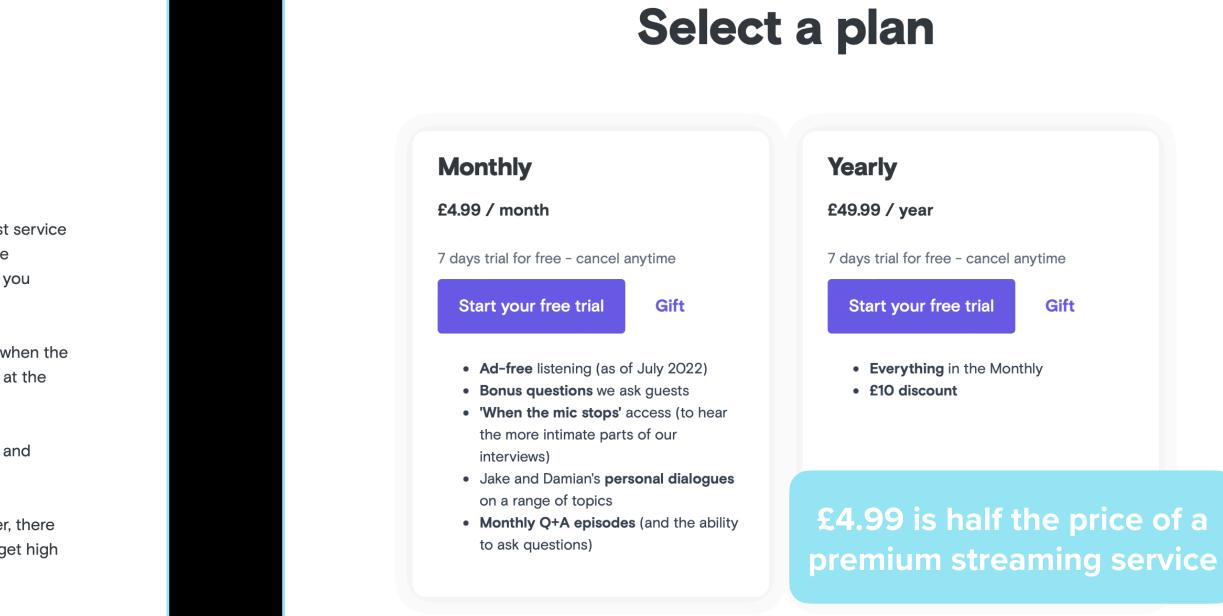
Welcome to High Performance Plus! Our brand new premium podcast service created for people who want to support the podcast, listen to ad-free episodes and have access to exclusive bonus content so we can get you even closer to a life of high performance.

We'll ask our guests extra questions, just for you and keep recording when the mic stops so you will hear those slightly more intimate conversations at the end of each record.

Expect more from Jake and Damian, as they'll be doing regular Q+As and bring you behind the scenes gems that you wouldn't normally get.

Thank you for joining! We hope you love the extra content. Remember, there is no secret. It is all there for you. So chase world class basics. Don't get high on your own supply. Remain humble, curious and empathetic.

Brands made the subscription move and those who are <u>utility</u> won - those who competed with a 😂 & 🥐 or basic **Netflix** subscription doesn't seem value for money







Move To App - The High Performance Podcast Media Co



2023: App Launch

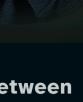
High Perf≈rmance **DAILY BOOST** How do you tackle imposter syndrome? Get inspired 🙊 **14:32:53** remaining **Damian Hughes** Yesterday / App Exclusive 9 min left

How To Tell The Difference Between What You Can And Cannot Change

In this episode, Damian dives deep into what it really means to control the controllables,

| | Q | பி |
|------|--------|---------|
| Home | Search | Pioneer |







For Community:

It is missing engagement aka comments & interaction between Jake, Professor **Damian & the community.**

Right now its broadcast (think...TV presenter to the audience)

Don't Ignore

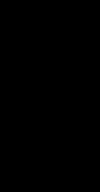
For Community To Work:

The missing component is being able to actually speak to the brand and the people fronting the brand



Communities Don't Work When:

Brands and celebrities speak at their fans/community. This isn't community this is broadcast please remember this





How To Be Inspired From Group Chats To Replicate Behaviours In Community

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The Different Types Of People In Group Chats

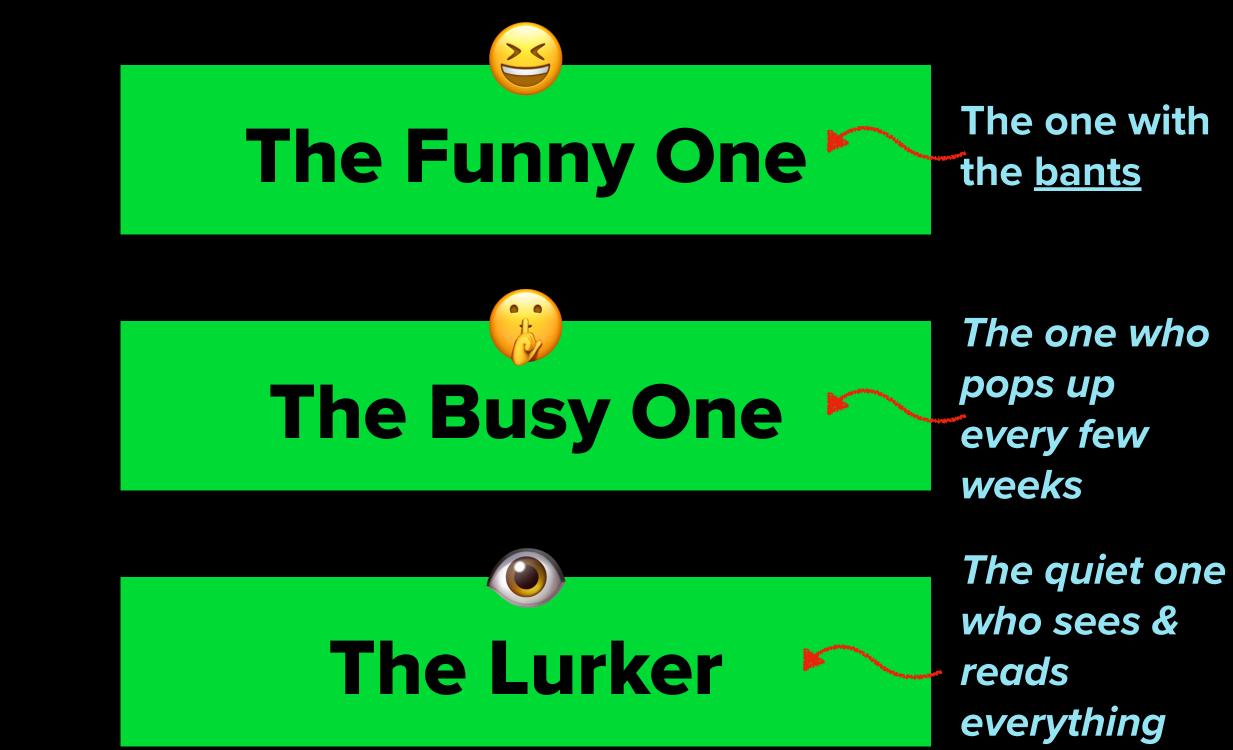
Talks a lot, mostly about themselves

The person who sharers a lot of links, memes, videos **The Unofficial Sharer**

The Shouter

The person who always tags someone or replies to them







The group creator and admin - wields weird unofficial power



The Different Types Of People In Group Chats

Talks a lot, mostly about themselves

The Shouter

These Group Members Are Exactly The Same In Communities - People Play Their Role

The person who always tags someone or replies to them

The Tagger



The one with the <u>bants</u>



The quiet one who sees & reads everything



The group creator and admin - wields weird unofficial power









Connection Not Competition Helps Business To Thrive & Community



The Essential Layers To Community

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What People Crave From Community















\$

22

S

Rewards

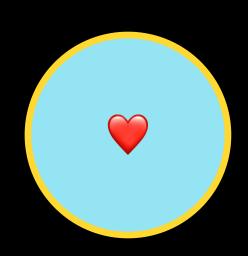
Exclusive Discounts

Engagement (+ signals) from brands & community members

Connection with other members

Chance to be heard





Imagine More

Can share status with others

\$

22

St

Can reward member 2 member

Can pass on discounts

Engagement = Prizes

Can arrange meet ups & support local events & causes

Chance to amplify others



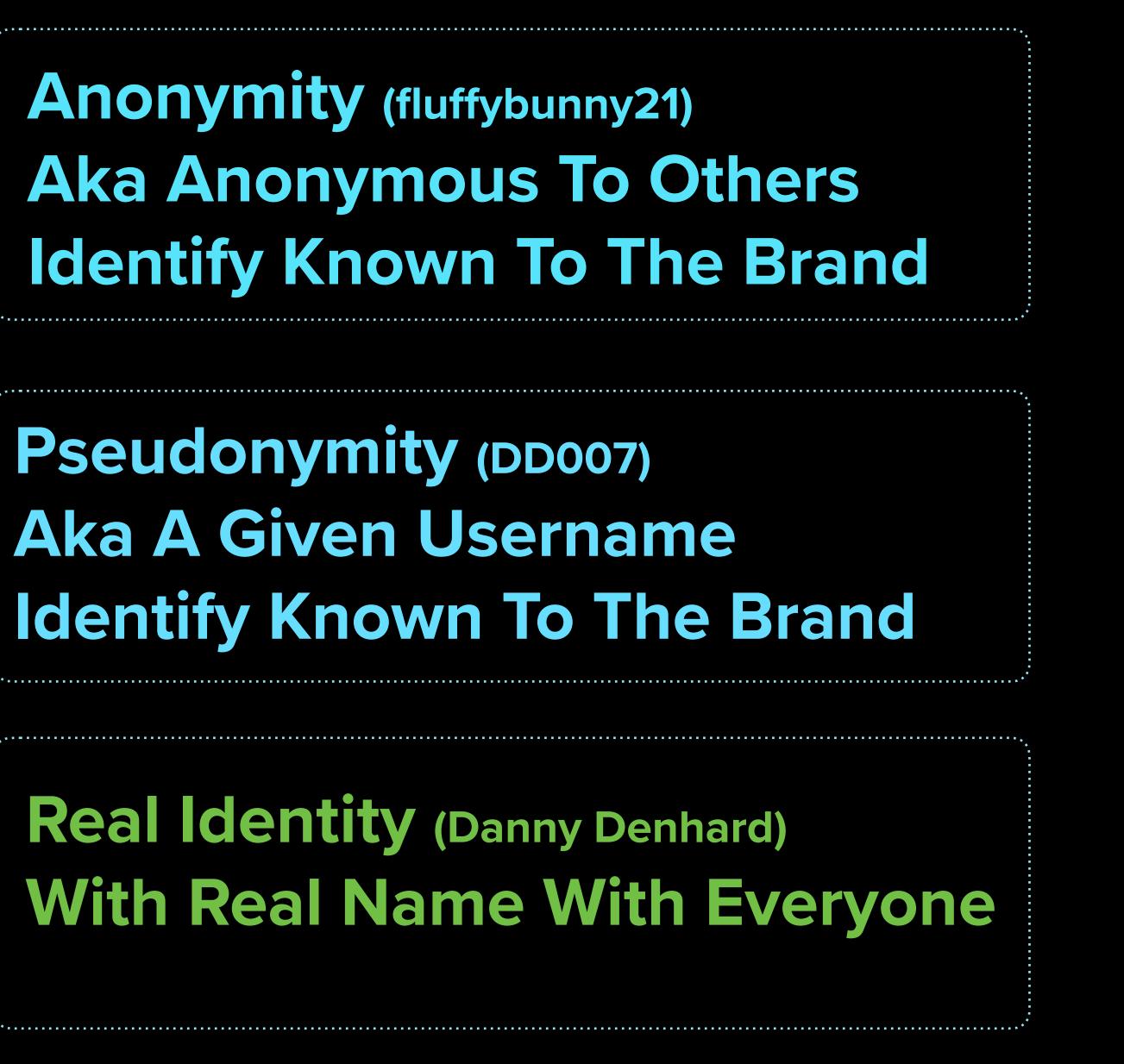
Allow People To Be Who They Want To Show Up as

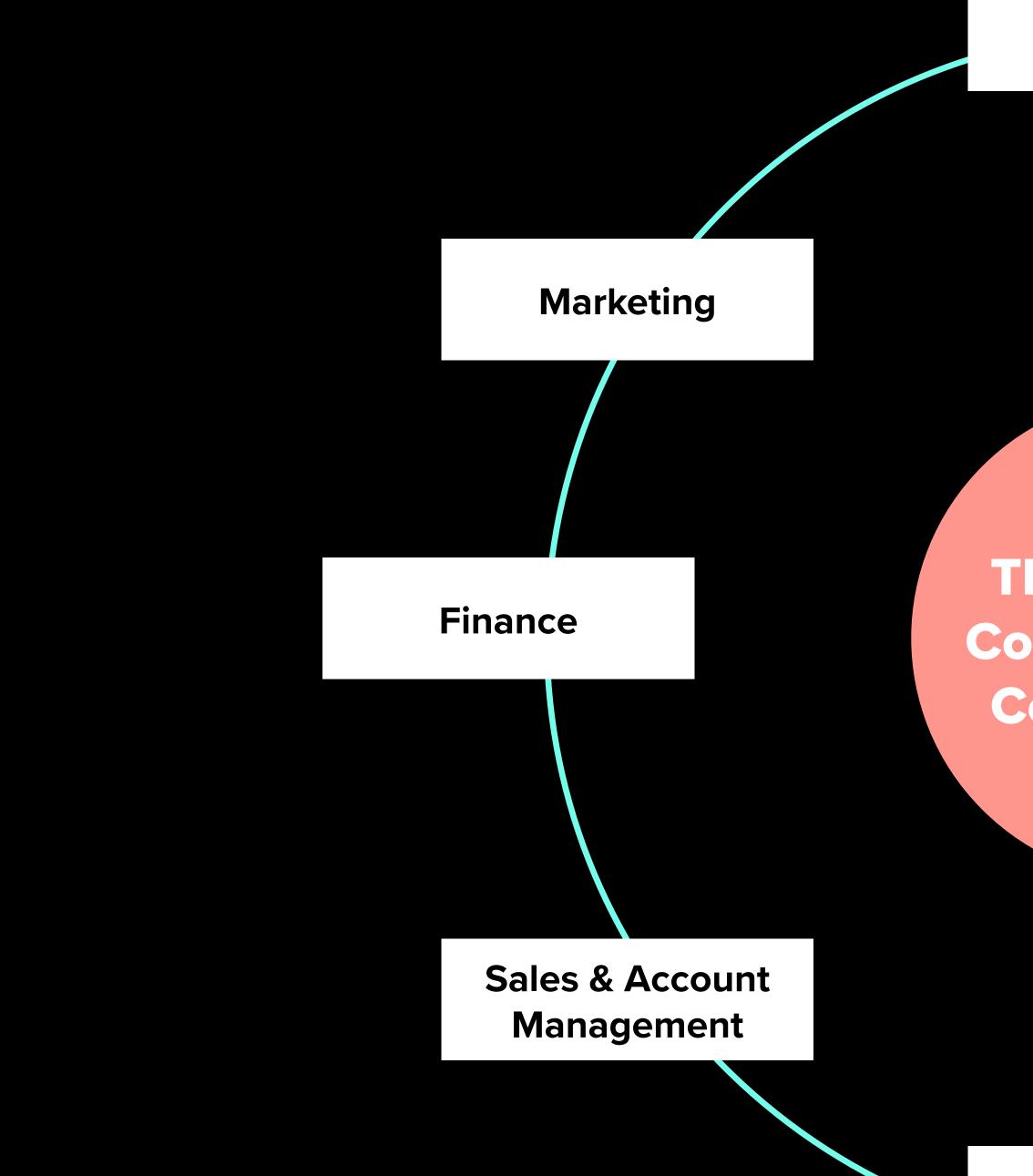
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Anonymity (fluffybunny21) **Aka Anonymous To Others** Identify Known To The Brand

Pseudonymity (DD007) Aka A Given Username Identify Known To The Brand

Real Identity (Danny Denhard) With Real Name With Everyone





Products (the tools)

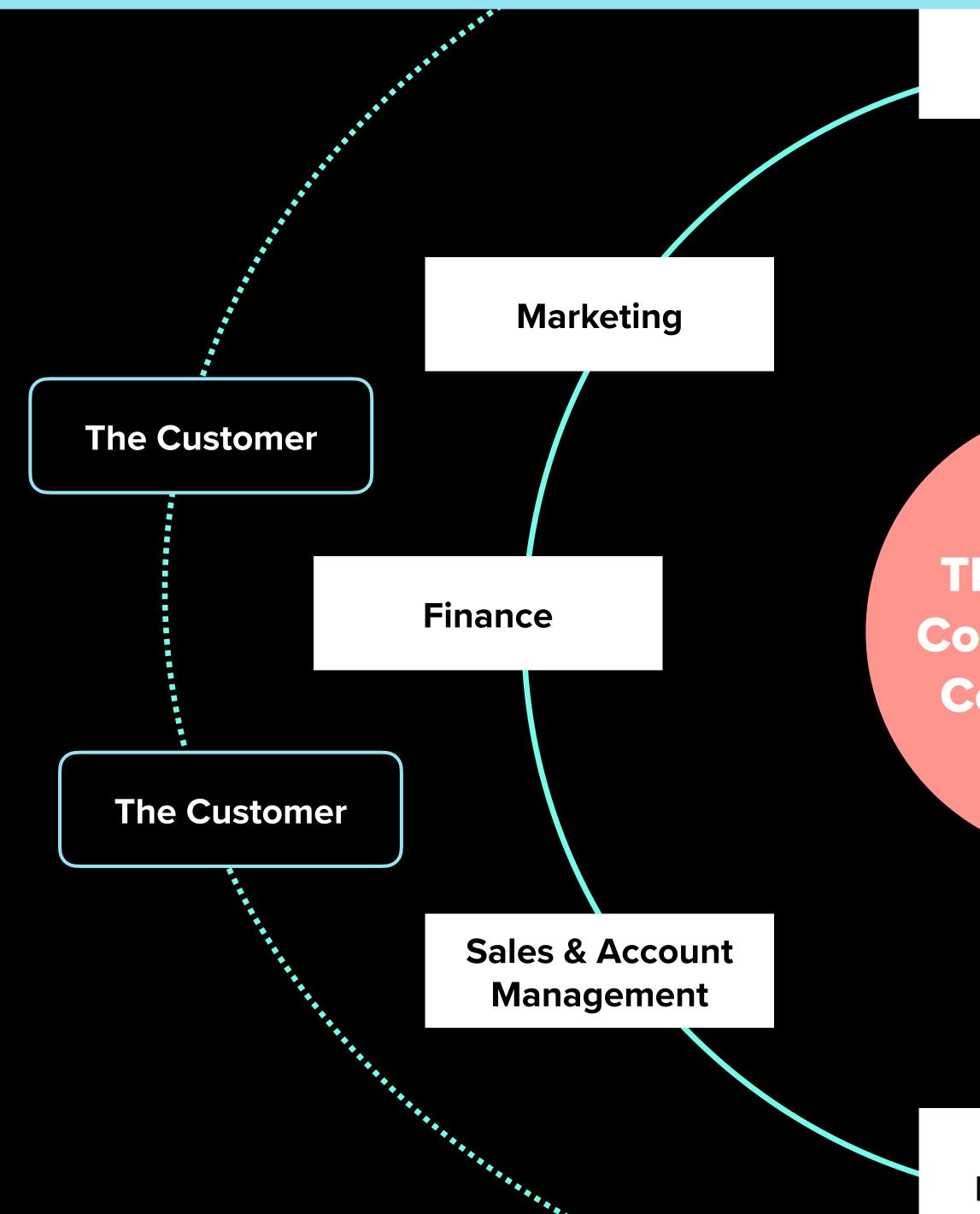
Support from company & customers

The Essential Components of Communities

Customer Support / Customer Success

Marketing & Community Management

Product Improvements



Products (the tools)

The Customer

Support from company & customers

The Essential Components of Communities



Customer Support / Customer Success



Marketing & Community Management

Product Improvements **The Customer**

The Customer

What Does Community Look Like When Something Important Comes Up

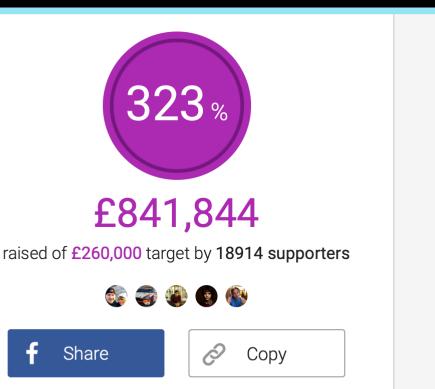
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Community Support Comes In Many Forms





JHR Developm.. We've raised £841,844 to Help Billy Monger beat life changing injuries, after being involved in one of the most horrific crashes Motorsport has seen



Formula 4: Jenson Button pledges £15,000 to support British driver Billy Monger

() 20 April 2017 | Motorsport



Billy Monger was trapped in his car for 90 minutes after Sunday's accident

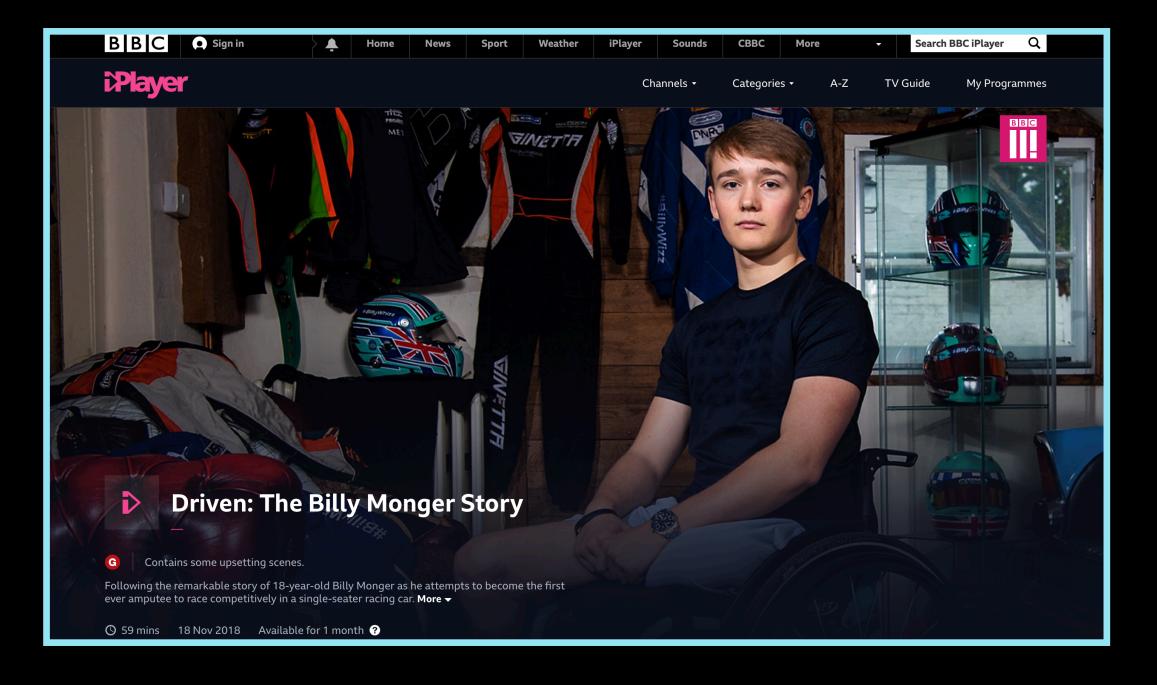
Jenson Button has pledged £15,000 to a fundraising page set up to support a British Formula 4 driver who had both legs amputated following a crash.

Image Sources BBC & Twitter

Friends **£841844** Family From **18914 supporters** GP Racers

Local Community Strangers < Share 🖌 Lewis Hamilton 📀 Follow @LewisHamilton Congrats Billy **#** #inspiration #BillyWhizz **@BillyMonger** BC Sport 🤣 @BBCSport The winner of the Helen Rollason award at BBC Sports Personality of the Year is. BILLY MONGER 11:48 AM - 16 Dec 2018 901 Retweets 10,786 Likes 148 1€ ∫ 💛 11K

What Happened Next



Dedicated BBC Documentary

Image Sources BBC & iMessage





Commentating at Silverstone GP



Football Clubs Are Corporations But As Close To A Community As You Might Get...

Danny Denhard >> Community Is The Next Business Moat

Lets Take Arsenal For Example

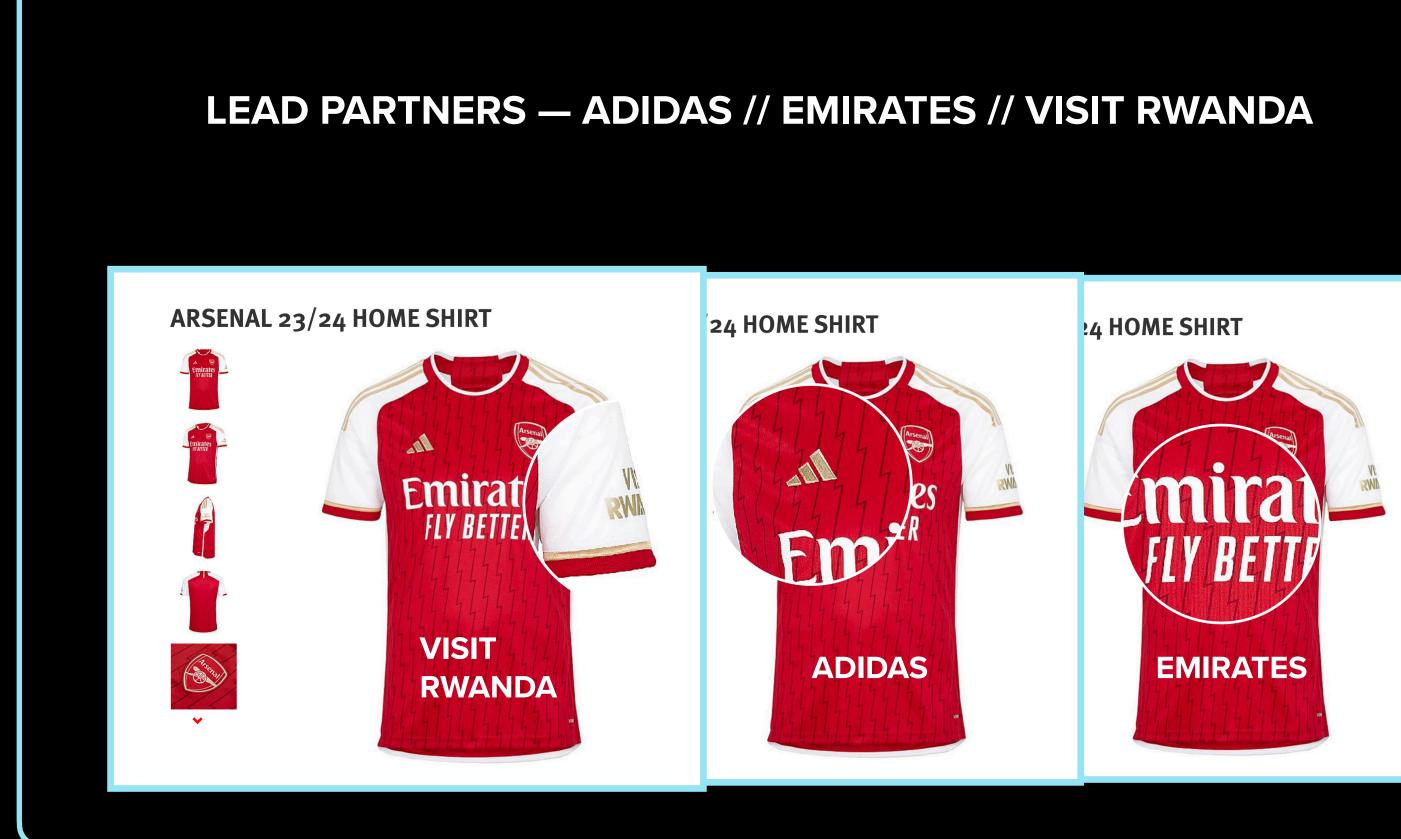
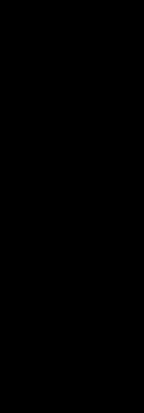


Image Sources arsenal.com

OFFICIAL PARTNERS REGIONAL PARTNERS ACRONIS BALL CORPORATION CAMDEN TOWN BREWERY BETWAY ETORO GOOGLE PIXEL JUGO KONAMI PERSIL PIXSTORY **PRIME HYDRATION** SOCIOS STATSPORTS

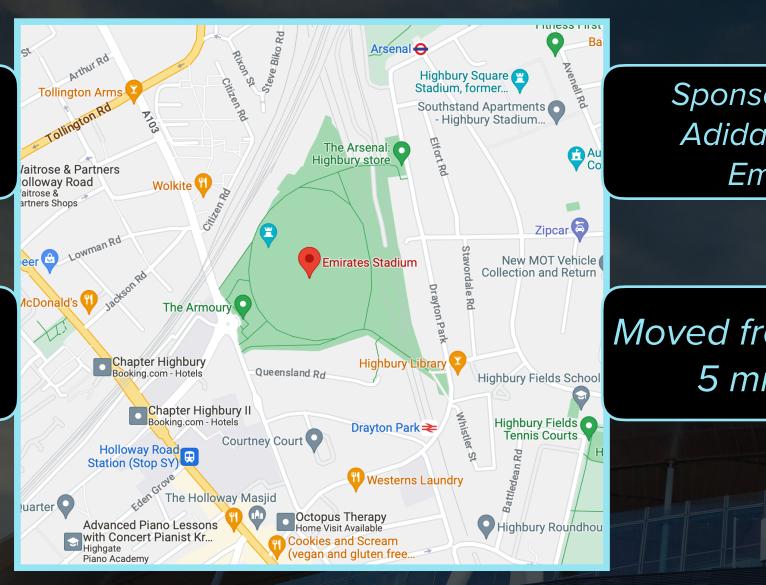
CADBURY EXTRAMARKS LABS GROUP LAVAZZA OCTOPUS ENERGY TCL





Heart of N7

Supports local businesses



- Stadium Capacity: 60,704 - Average Ticket "£68 - £4m Per Game - ~ 38m Fans Worldwide £148m in TV Revenue Transfers for 23-24 £200m Membership from £34 Per Season

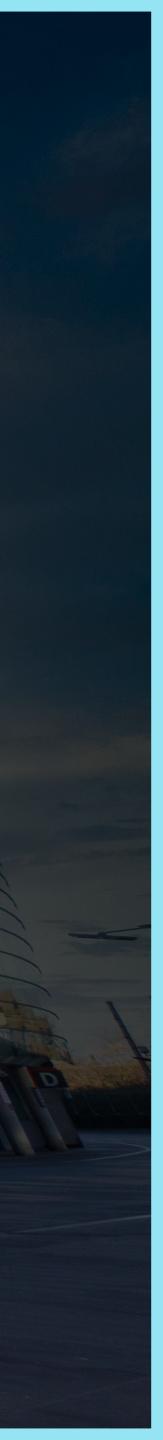
2022 Filings: The return of supporters across 23 home fixtures (19 Premier League and 4 EFL Cup) meant matchday revenue was £79.4 million Image Sources Wiki

Sponsors include Adidas, Prime & Emirartes

Moved from Highbury 5 mins walk

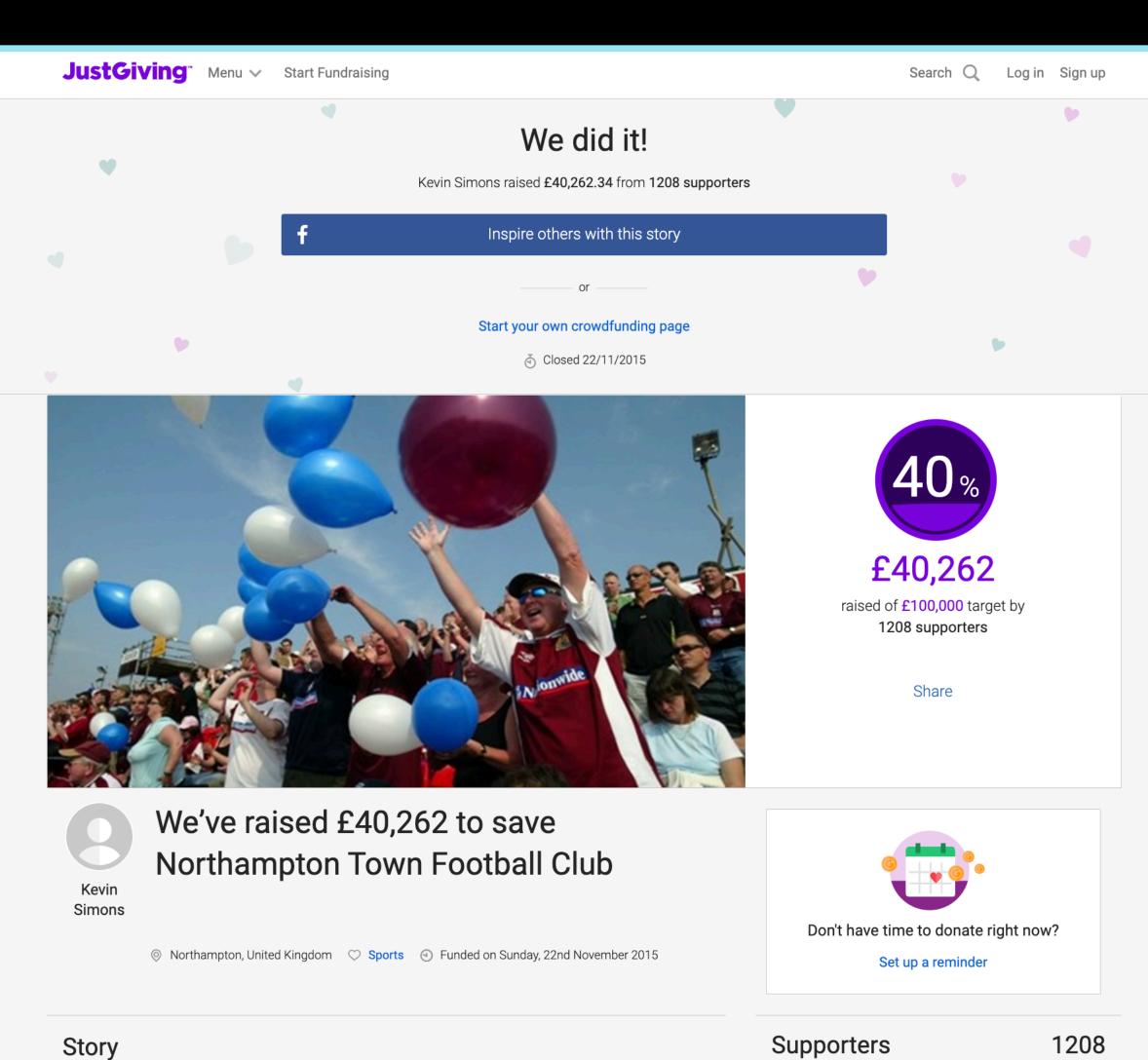








Pro football clubs relied on fans to try and save them



The Trust is launching a fighting fund to help save Northampton Town Football



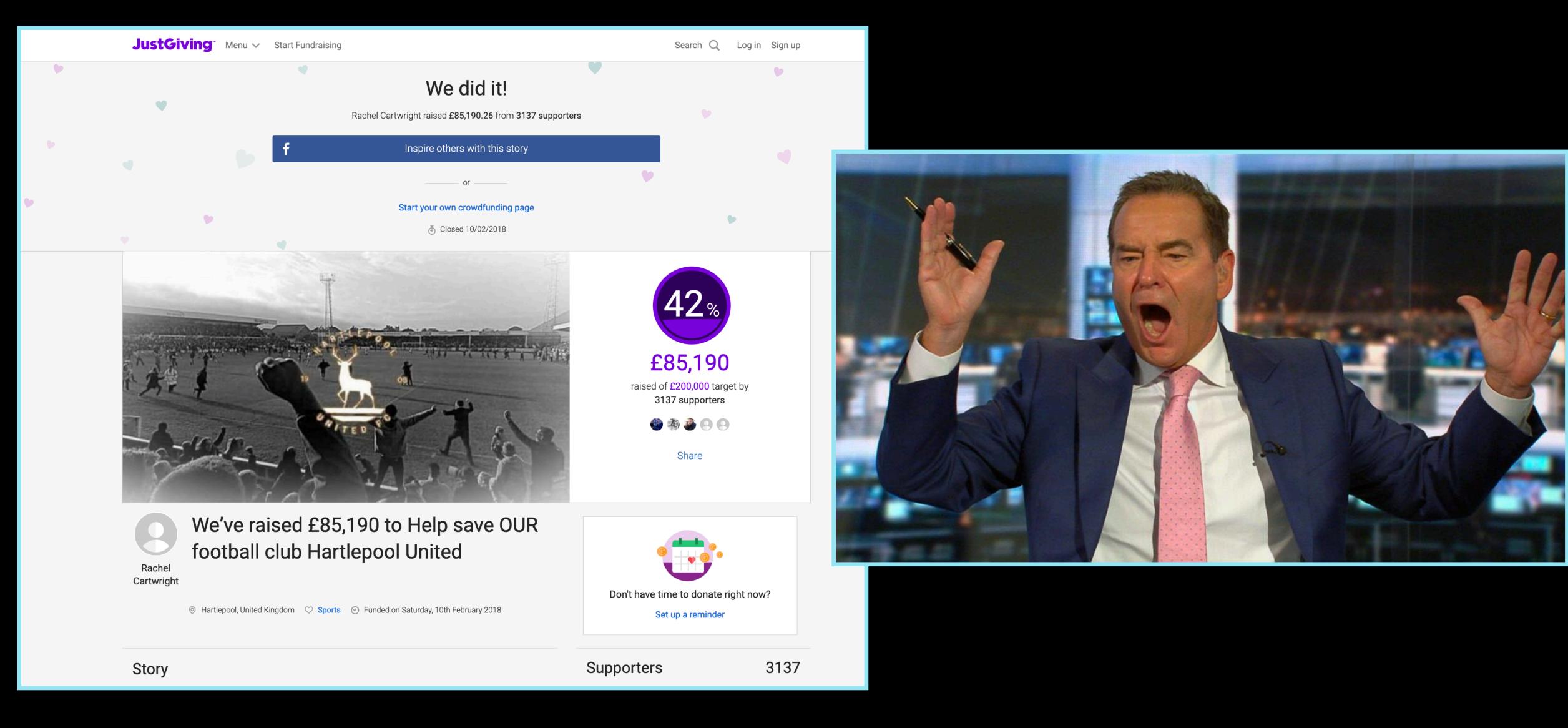
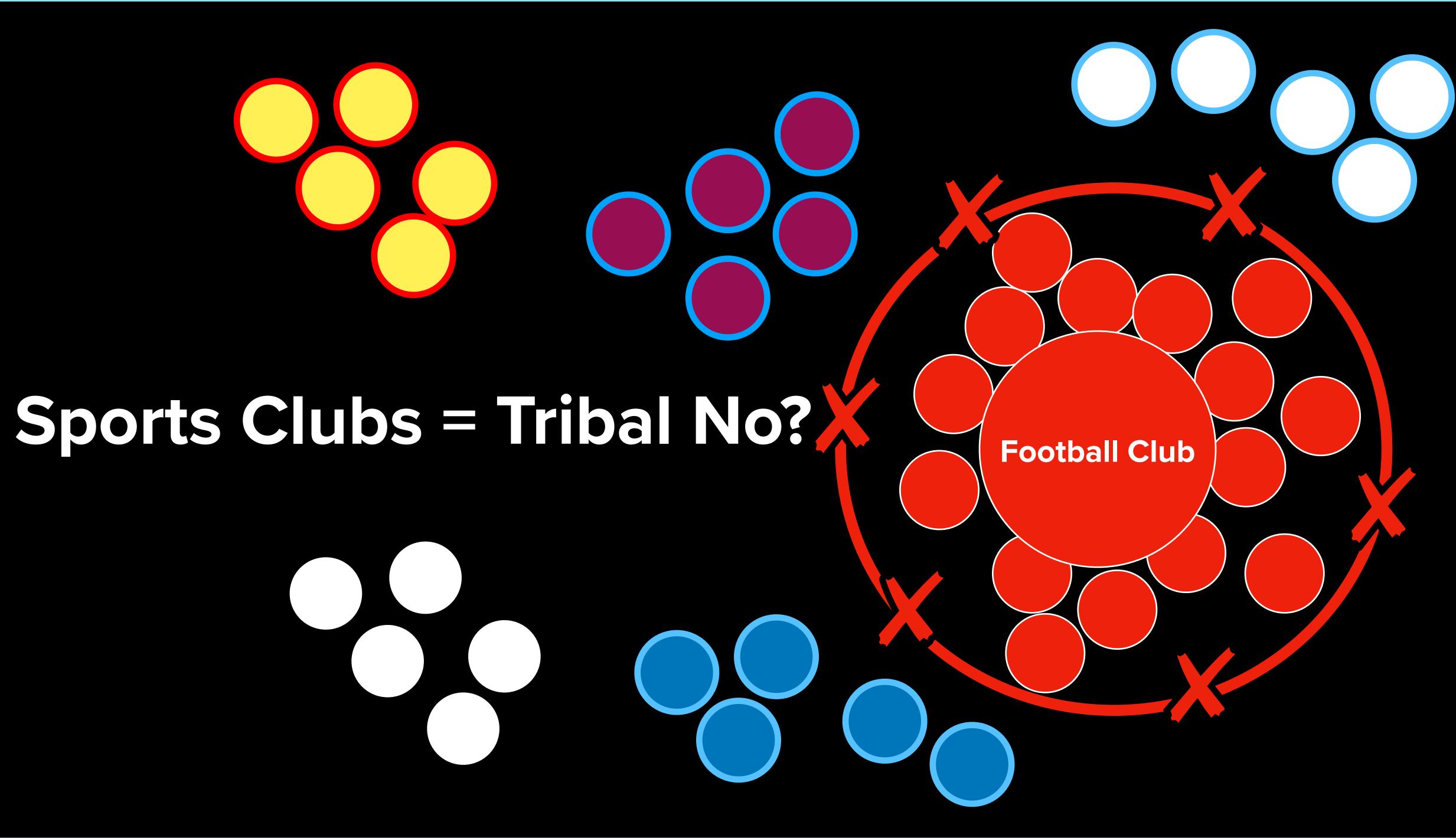


Image Sources Wikipedia

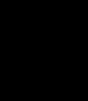




When these clubs fail, its not just their own fans who try to save the club, their rival fans come to save them too with donations!

This is community! Helping when people need it most or when they ask for help





B2B Companies Do It In Public With Platforms

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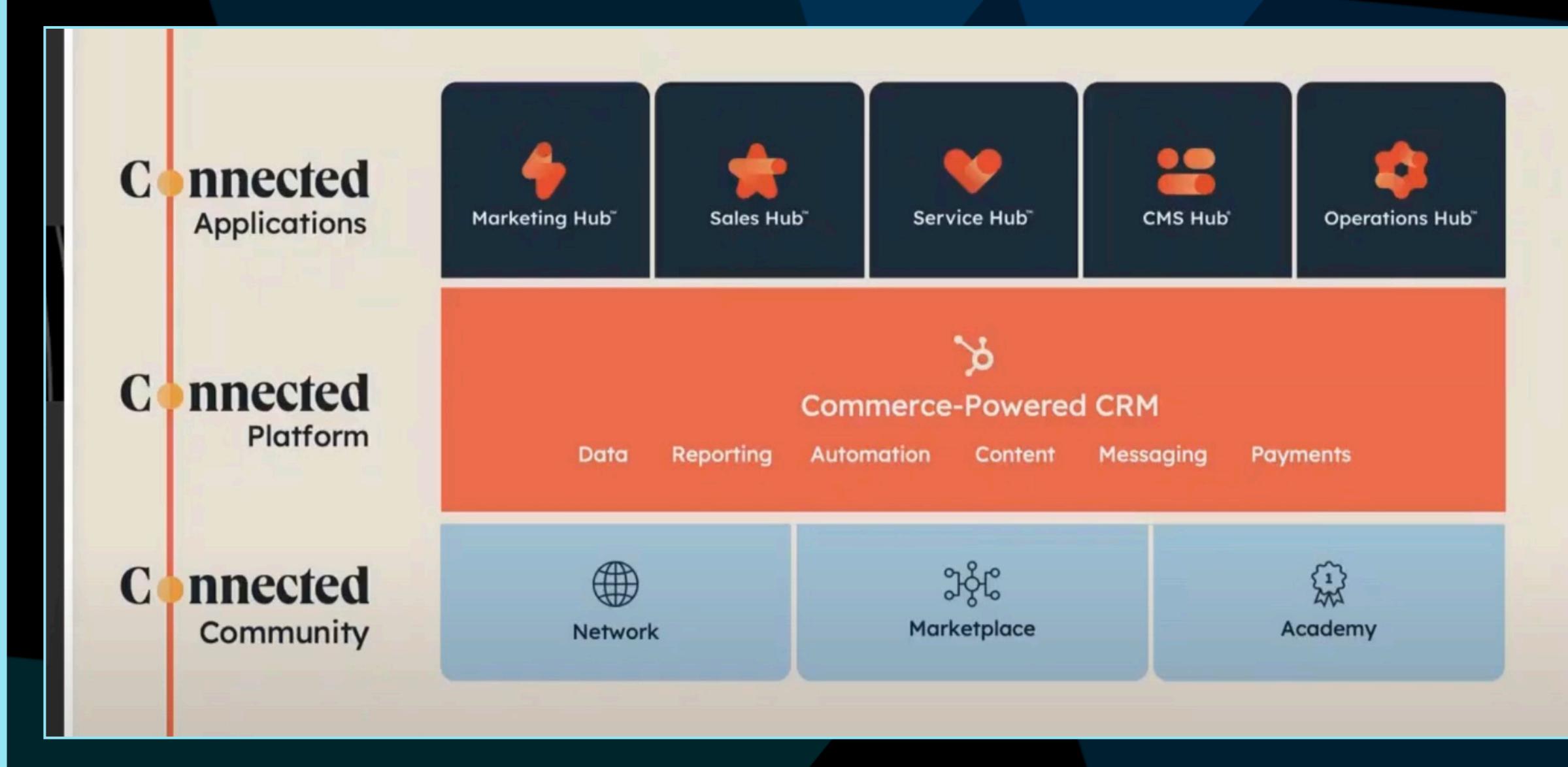
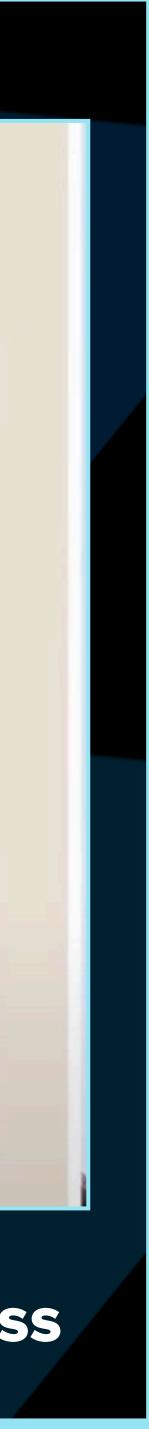
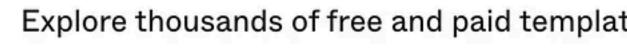


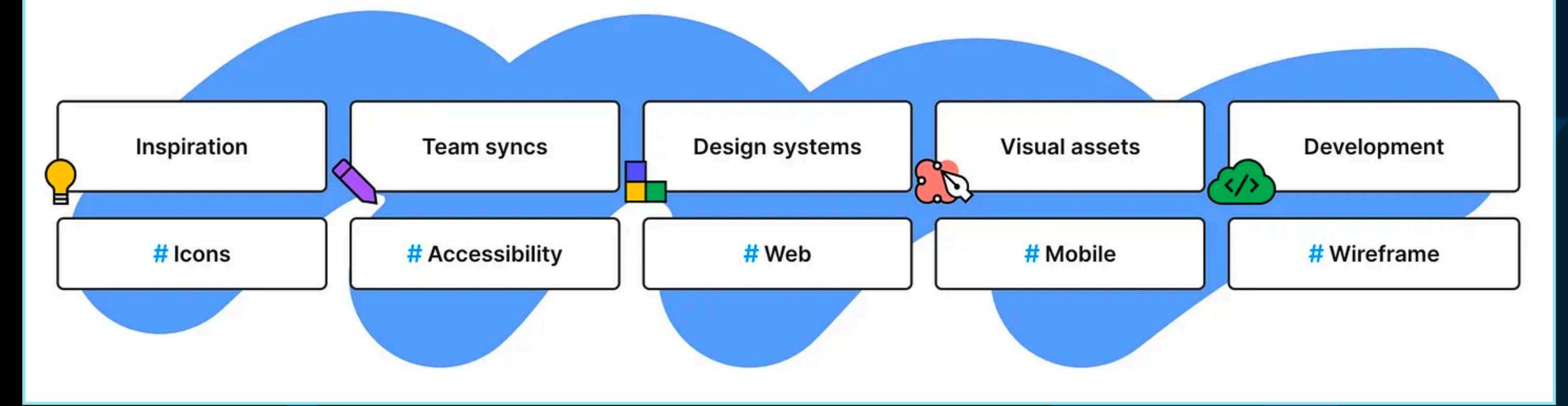
Image Source HubSpot

2022: HubSpot "Connected" - Community People => Marketplace => Business



Welcome to Figma Community





Figma came to fame in lockdowns - community around free templates, frameworks and assets. Free, expertise exchange & there is vast scale

Image Sources Figma

Explore thousands of free and paid templates, plugins, and UI kits to kickstart your next big idea.



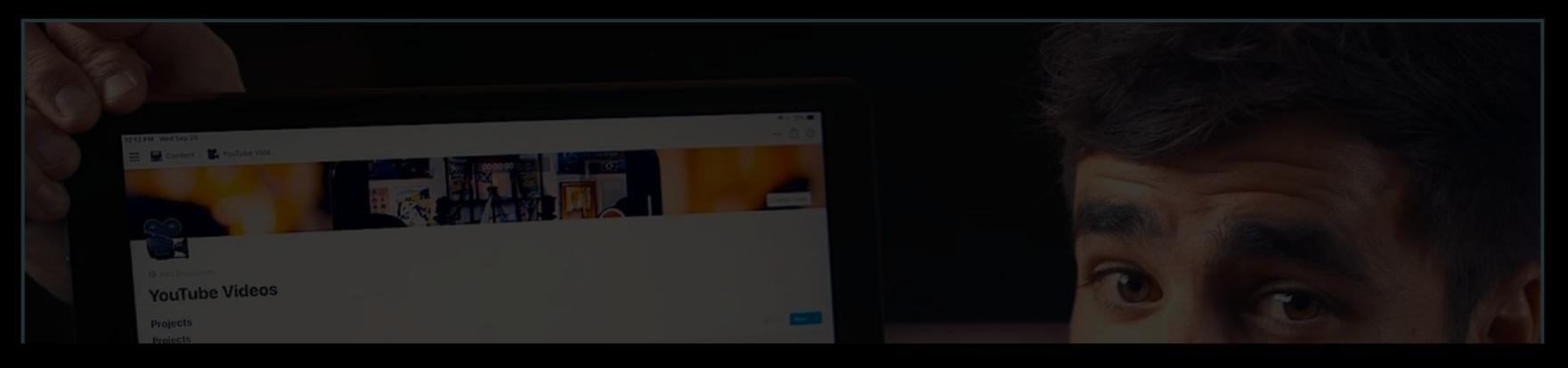


and share them for free online <u>(notion.com/community</u>)

Image Sources YouTube

Notion leveraged passionate creators to build templates





Quality Over Quantity? Ask yourself is quality enough, quantity is often the component we overlook until we hit the sweet spot to concentrate on quality

Notion leveraged passionate creators to build templates and share them for free online (<u>notion.com/community</u>)



WTF Is The Difference? Group, Network, Alumni, Tribe, Herd, Fandom, Community

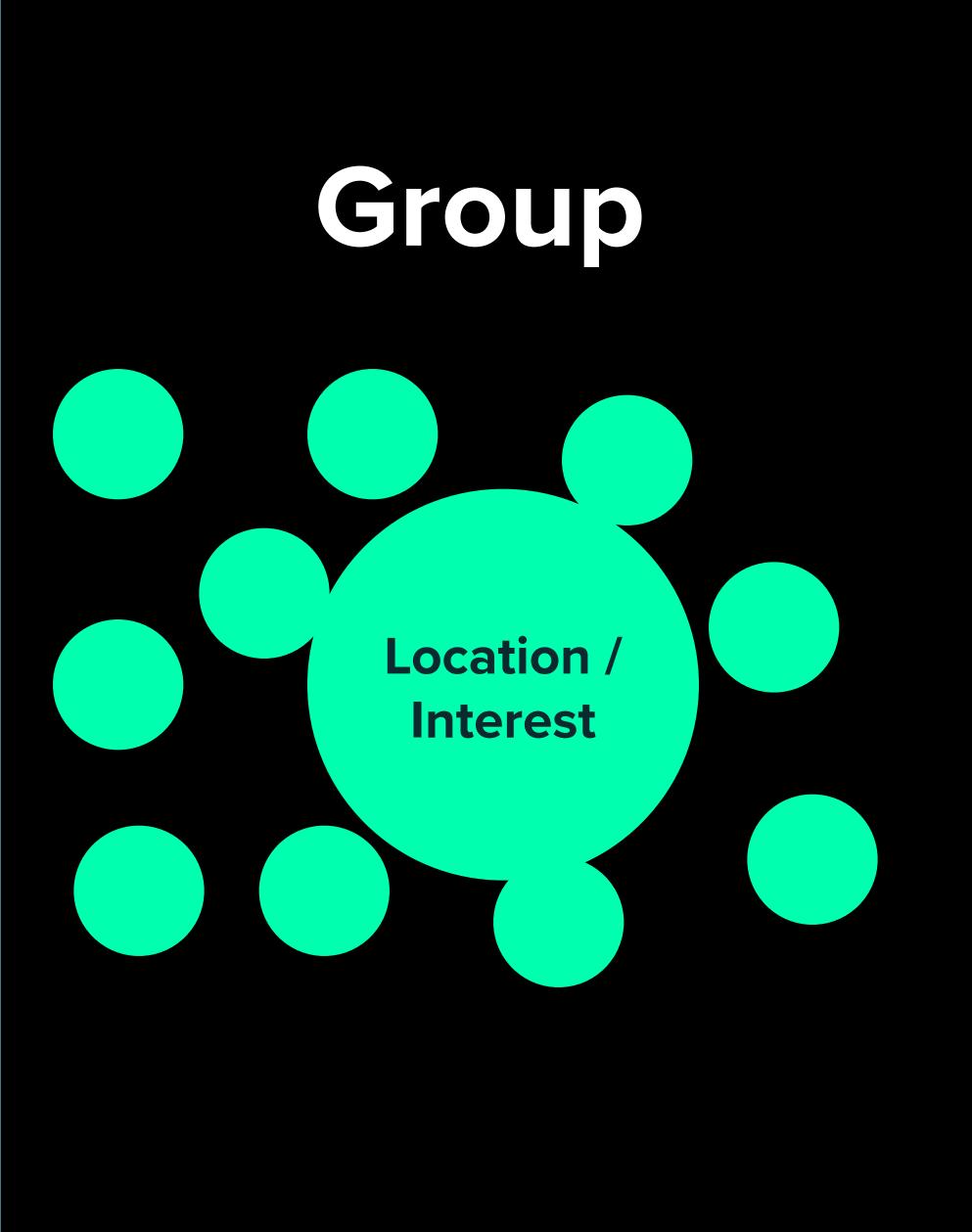
Danny Denhard >> Community Is The Next Business Moat

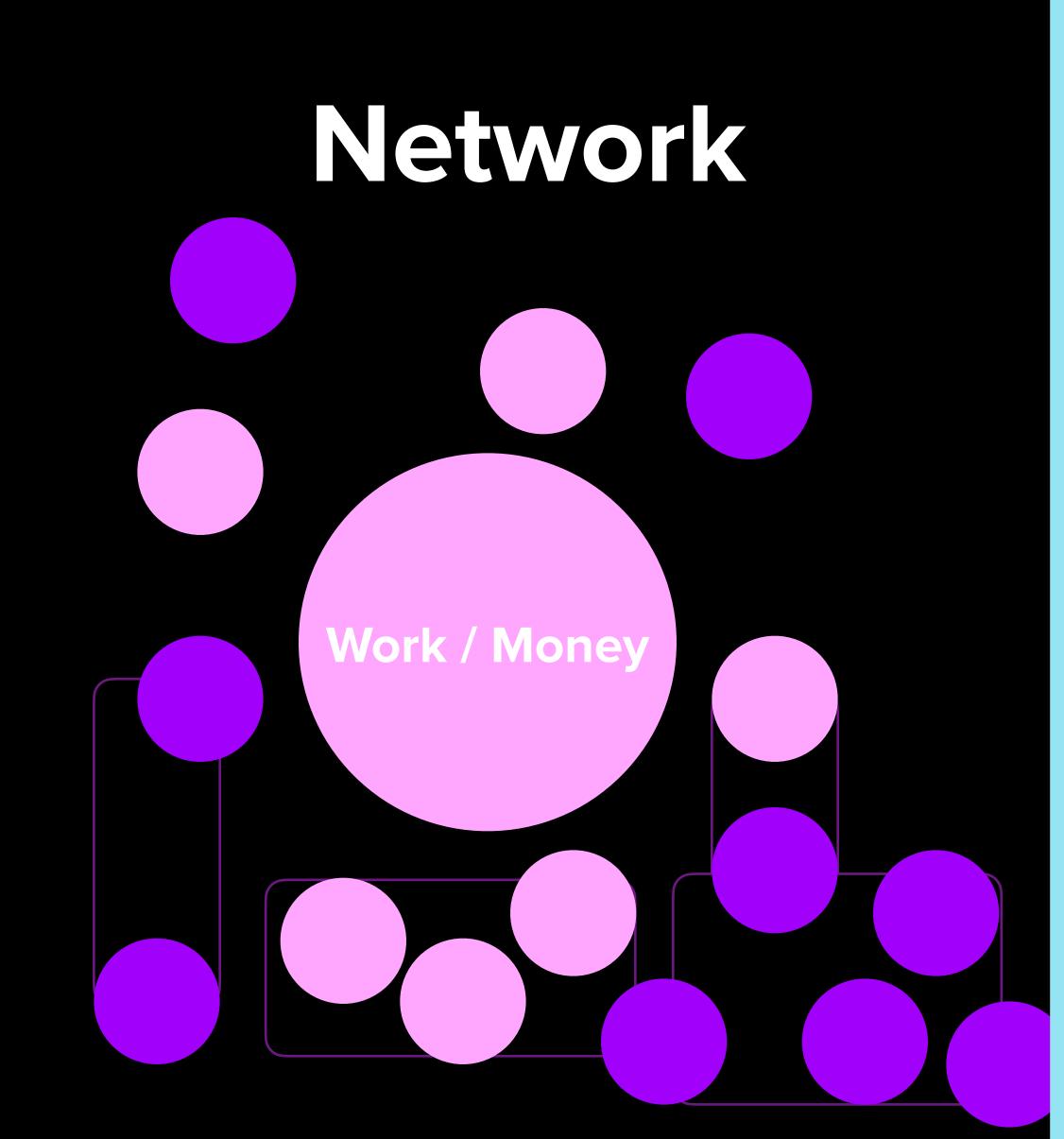
We Currently Need To Label Everything - Semantics Actually Matter

- Leader Follower
- Influencer Follower
- Celebrity Fans (super fans stalkers)
- Para social relationships this is likely happening if you
- Cult Followers
- Religion Followers
- Brand "Customers" Likely become brand community

have a person who is customer facing & has regular contact









Alumni

College, Uni Or Ex Work Place

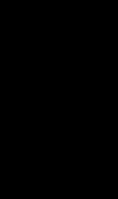
Fandom

Superstar / Influencer

Superfan

Superfan

Superfan



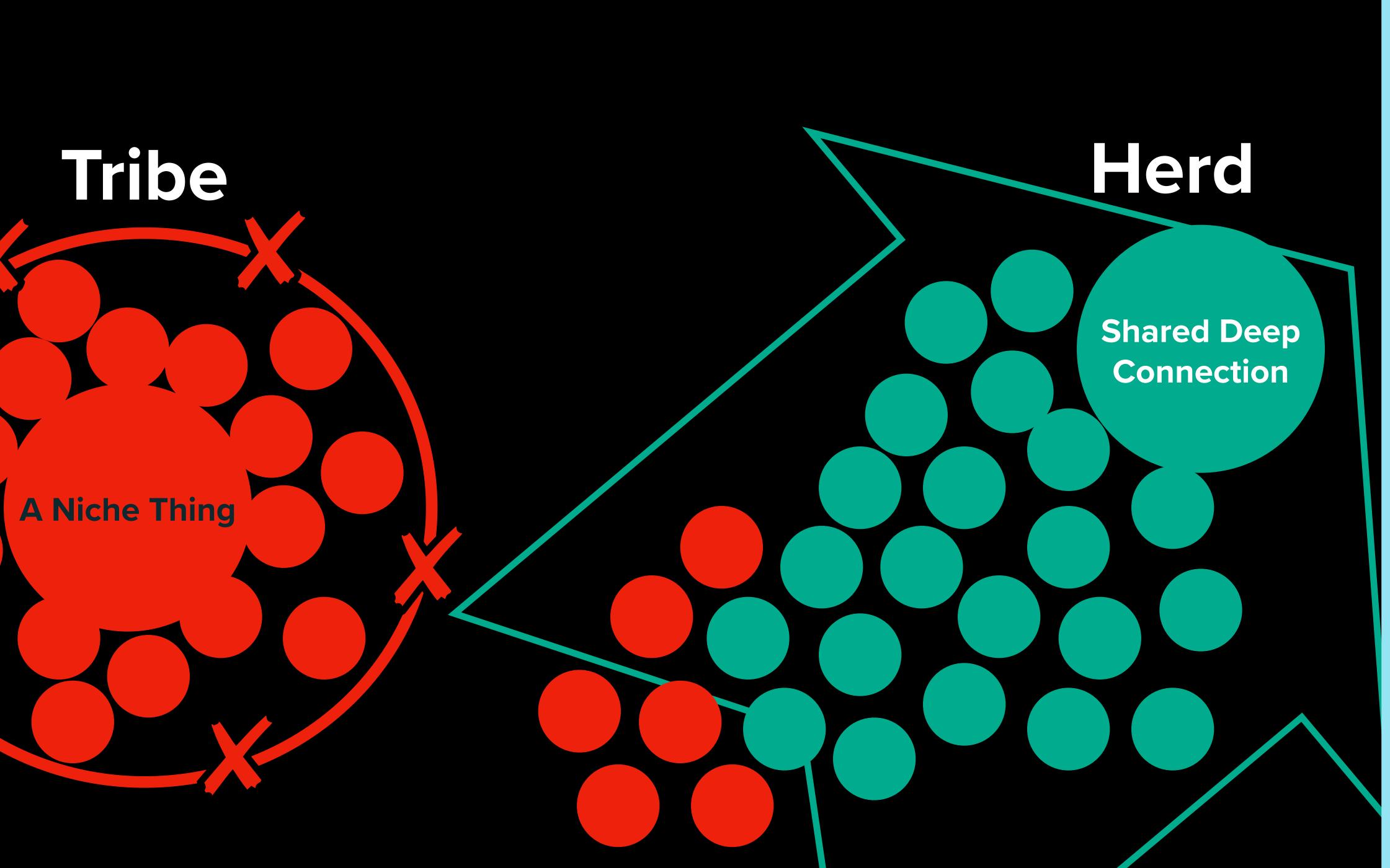




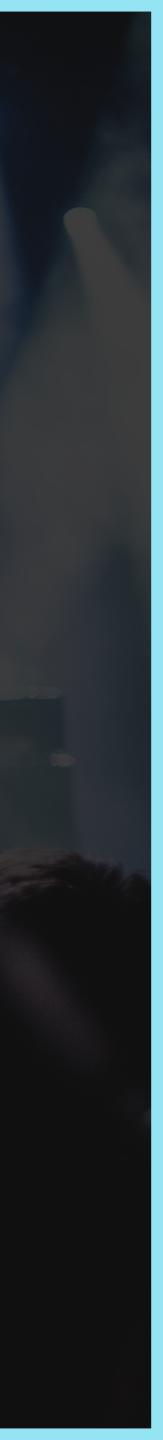
A Niche Thing

Herc

Shared Deep Connection



Celebrities, Influencers, Creators & SuperFans



Super Fans & Community

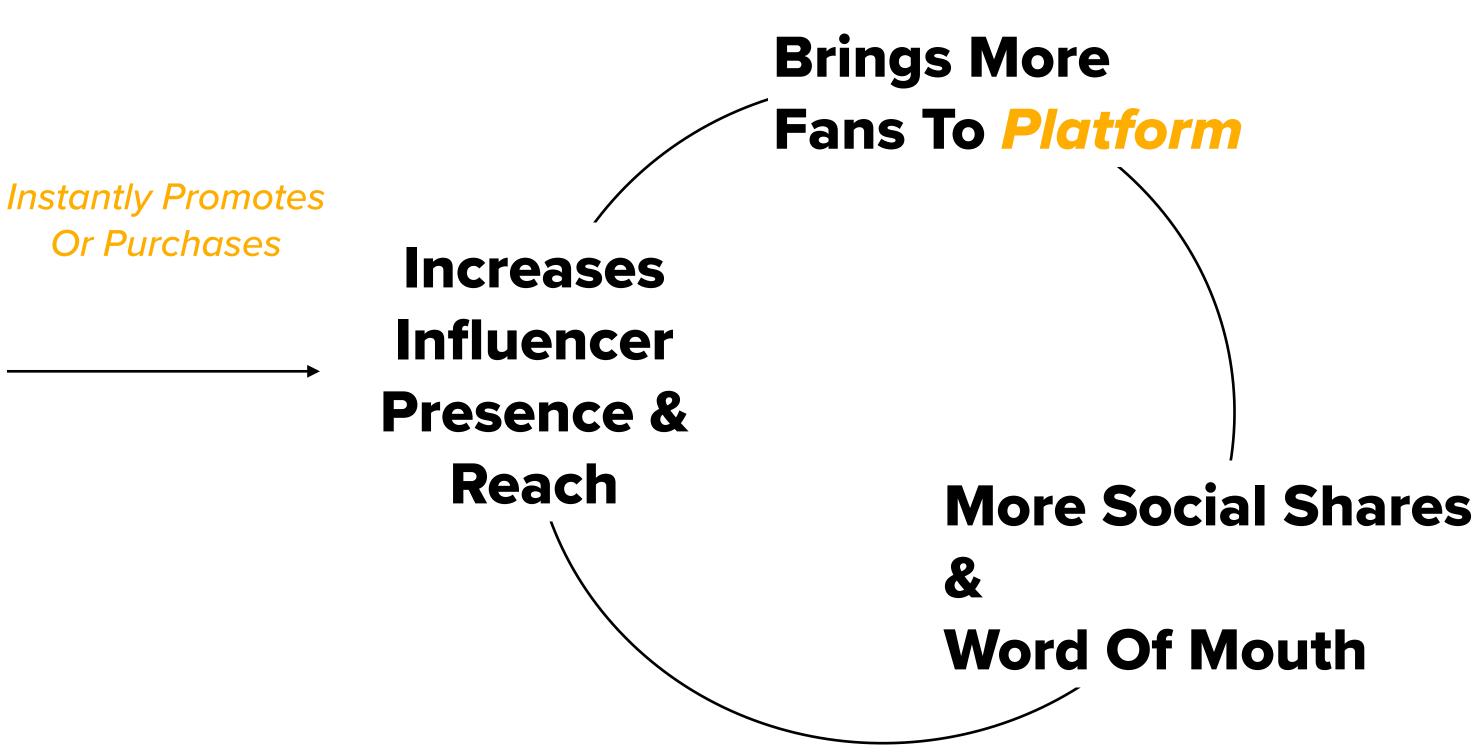
Shares Anything

Or Purchases

Influencer & Celebrities

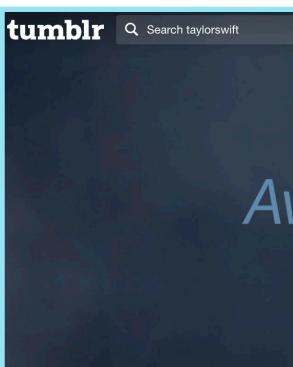
Super Fans & Fan Clubs











Taylor Swift Her Tumblr, Generosity & Her Super Fans \$ \$

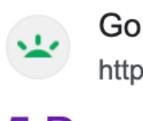
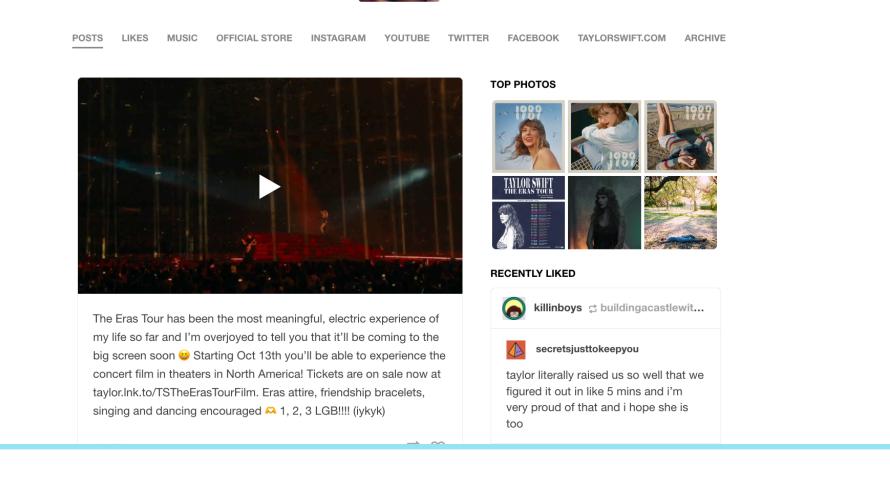


Image Sources Tumblr & Google

Taylor Swift Midnights Available Everywhere

Listen Now



GoFundMe

https://www.gofundme.com > Home > GoFundMe Blog

5 Donations from Taylor Swift to Inspire You

In 2018, Taylor Swift made a \$15,500 donation to the Lauriann Bartell support fund on

GoFundMe. Seeing Taylor Swift donating money inspired other Swifties to ...

Sign up Follow taylorswift

Taylor Swift Community Loop

Midnights



Super Fans & Fan Clubs **Promote To Each** Other

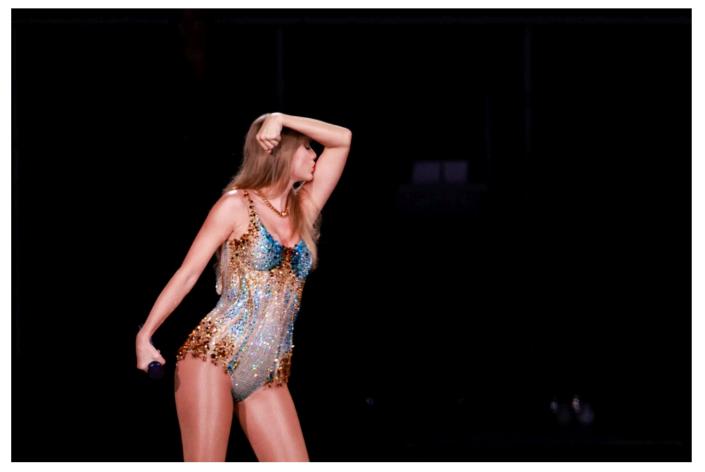
Each buy 1-2 copies



Taylor Swift Community = Earnings

Taylor Swift, Beyoncé and Barbenheimer Are Expected to Add Billions to US Economy

Economists see "once-in-a-blue moon" boost from the concerts and movies supporting third-quarter growth.



Taylor Swift performs during her Eras Tour at Sofi stadium in Inglewood, California, on Aug. 7. Photographer: Michael Tran/AFP/Getty Images

Culture > Music > News

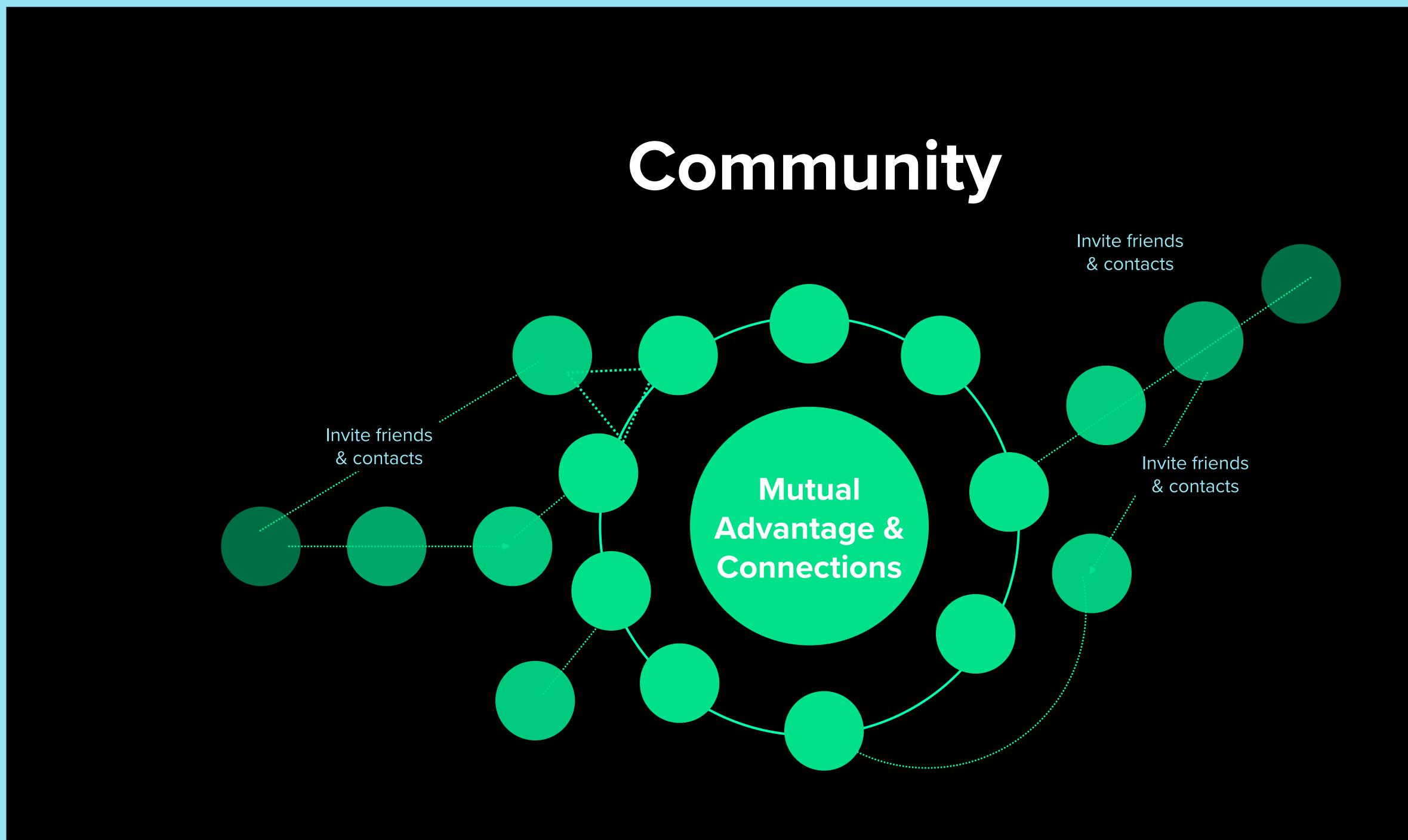
Taylor Swift moves closer to billionaire status with lucrative Eras tour

Singer is currently midway through her first tour since 2018



Listen to this traptial podcast https://dannydenhard.com/tswiftpod





What Community Businesses Look Like

.........

Invite friends & business contacts

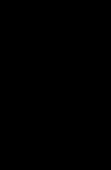
All wanting to join and become customers & community members

Invite friends & business contacts

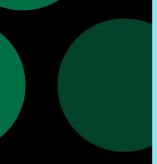
Business x Community

Invite friends & business contacts

> All wanting to join and become customers & community members







Why Community Matters: Retention

Most business just rent their customers for one purchase.

together

Communities grow purchases



The T-Swift Of Company Community Will Likely Exist In The Very Near Future... Or Does It Already Exist?



Steven Bartlett

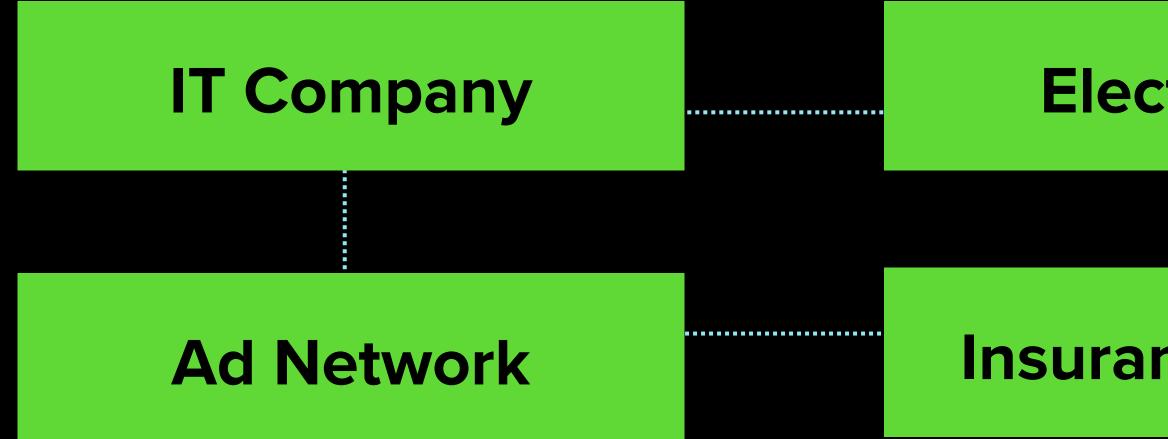
Kim K Or any of the Kardashians or Jenners



B2B Community Already Exists...

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Masterminds = Community





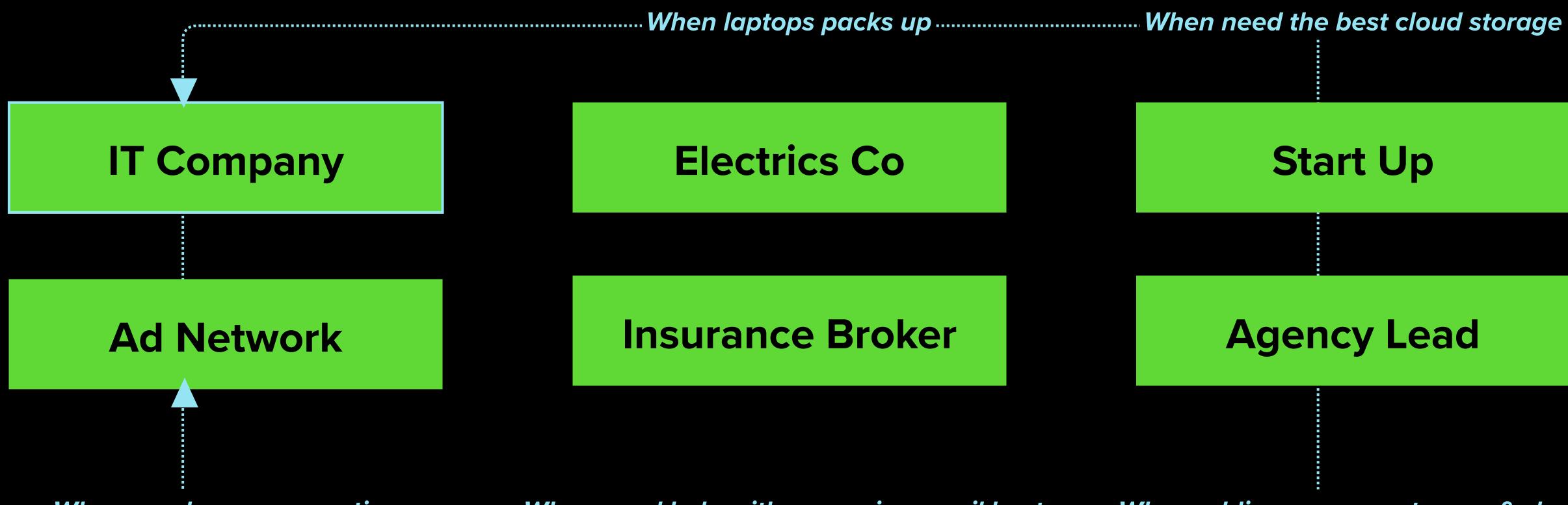
Electrics Co

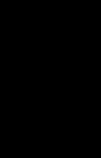
Start Up

Insurance Broker

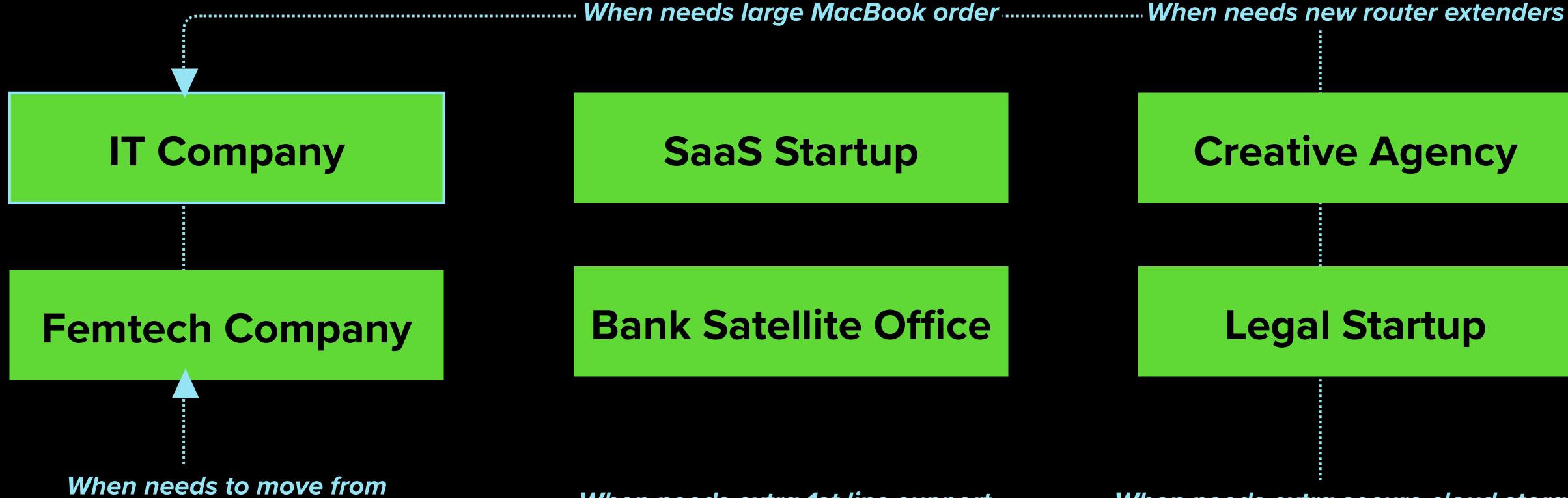
Agency Lead

Masterminds = Community Helping Each Other



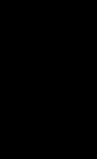


Co-Working Was <u>Potentially</u> Community



Outlook to G-Suite

When needs extra 1st line support When needs extra secure cloud storage



There are 4 key areas of community here



3

4

Trust of IT company output

Putting own *status* at risk recommending IT company

Understanding there will be *business* recommended when asked

Knowing by recommending their community members it makes the mastermind group stronger

Bonus

B2B: Knowing there could be kick back or introducer fee

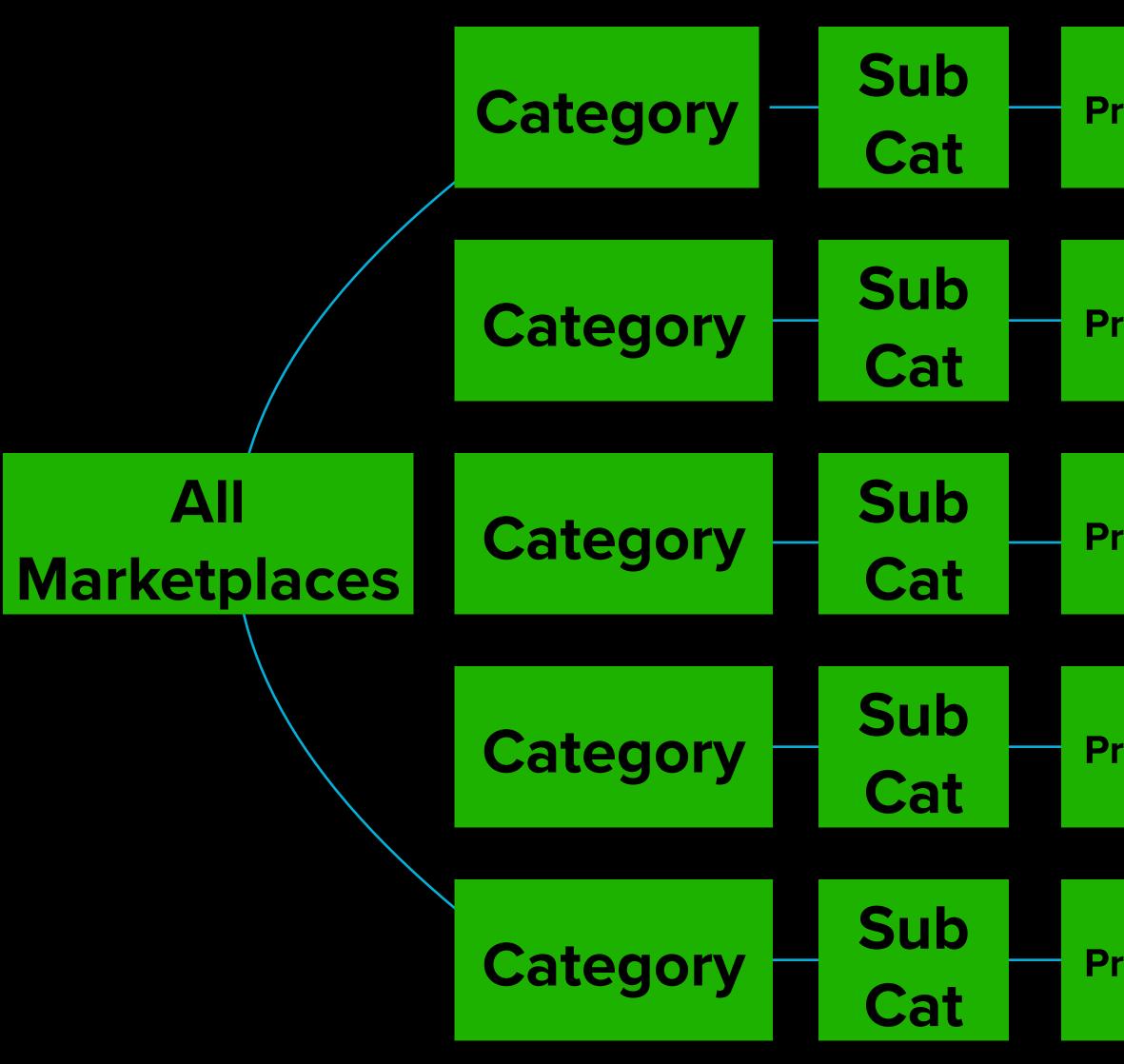




How Marketplaces Could Be Smarter

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Marketplaces = Sales



Antonia Bignoria Johan Africand 448 EEEET EEEE Social Antonia Caraa Jinta Antonia **Problems Between** Product **Product** Product Purchase Member & Member = A nightmare to shift through **Product Product Product Price: Marketplaces** John Argenan Sefer Este sonn anne caraiter rete **Product** Product Product tend to be about Purchase pricing > quality **Product** Product **Product Quantity/Selection: Marketplaces with** large selection tends John Applend 440 EEET EXTU STOLLAND GIVEN FOR STOLLAND Product Product **Product** Purchase to win. Niche struggles







* I advise The Octopus Club

The parents share brilliant tips, tricks as well as buying & selling items.

This is a community being built

Gender 🗸

Condition \checkmark

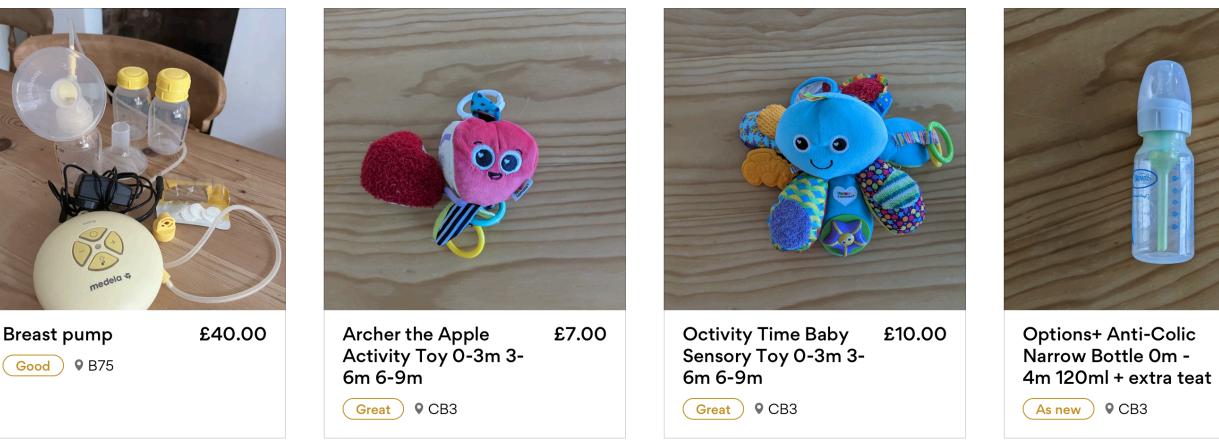
Shipping V

Season 🗸

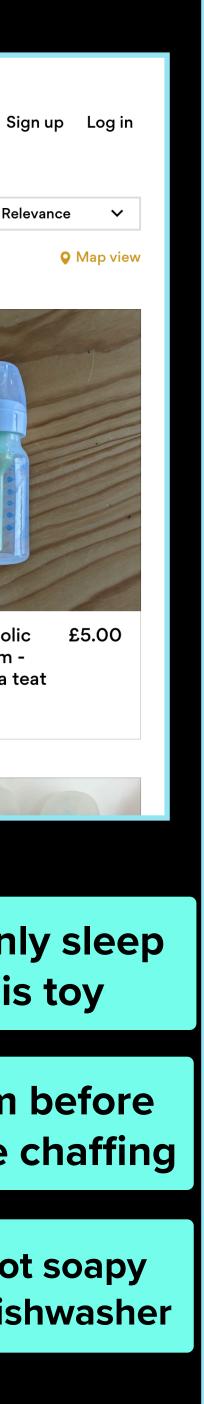
Category V Age/Size 🗸

Sort by: Relevance

) Show sold items



| Babies favourite for 6 months | Wash by hand | Used to only s with this to | |
|--------------------------------------|--|------------------------------------|--|
| Wash at 20c | Tags removed to save you worrying | Use cream be use to save cha | |
| Best working pump after struggles | Unlock on the left hand side for quicker release | Just use hot so water not dishw | |



The Risks & Benefits Of Community

The better pros and cons

Risk Vs Benefits (Better Pros & Cons)

Benefits

Turning customers into advocates through reward and conversation

Ability to lead the industry not just follow it

Hide most of what you are doing from competitor

Move away from social networks and having to pa for distribution

Direct relationship with your customers, gain better and deeper level of insights

| | Risks | | | | |
|-----|--|--|--|--|--|
| ds | Having a much bigger audience for customers to voice their discontent | | | | |
| | Community members will self police - if they don't like an important decision they will voice it | | | | |
| ors | Cost association - need real tracking to prove its worth the investment | | | | |
| ay | Loss of engagement - needs a community manager who can engage members, start conversation & help to drive commerce 🔉 | | | | |
| ter | Saving no to product updates or changes can feel harder & have more opinions than others | | | | |



The Potential Dark Side Of Community - Reddit 👀

Over 7K Reddit communities go dark in protest over API pricing increase

The protest action highlights a key flaw in the platform's volunteer-led moderation approach as the affected subreddits have a combined subscriber count of 2.7 billion.

| Search | | | | | 7262/7806 subreddits are currently dark | | | | |
|----------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|--|---|-------------------------------------|--|--|--|
| 5+ million: | | | | | | | | | |
| | | private | private | private | | | | | |
| r/askwomen private | r/bestof private | r/bitcoin private | r/BlackPeopleTwitt er private | r/buildapc private | r/Confession private | r/ContagiousLaug hter private | | | |
| r/cryptocurrency private | r/dadjokes private | r/EatCheapAndHe althy private | r/facepalm private | r/FoodPorn private | r/gardening private | r/HistoryMemes private | | | |
| r/HumansBeingBr os private | r/mademesmile private | r/malefashionadvi ce private | r/me_irl private | r/mildlyinfuriating private | r/minecraft private | r/nba private | | | |
| r/nextfuckinglevel private | r/oddlysatisfying private | r/Parenting private | r/pcmasterrace public | r/photography private | r/programming private | r/ps4 private | | | |
| r/stocks private | r/therewasanatte mpt public | r/tinder private | r/WatchPeopleDiel nside private | r/Whatcouldgowro ng public | | | | | |

Reddit Have A Community Revolut

- API price change
- Result of poor product and wanting to make money
- Impacted free moderators of thousands of subreddits
- Mods took matters into their own hands
- Lasted months some still ongoing issues

'n



Quick Community Pitch Story

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I Pitched A BIG Idea A Few Years Ago

It was likely too big

- It was a bigger global JustGiving or GoFundMe
- It was going to be the worlds biggest "giving" community
- There was a domain we owned that would have been perfect
- We had: Charity, Crowdfunding, **Commercial partners - A working 3 sided** marketplace
- The problem it would solve: We didn't have a community - we had groups of incredible people supporting friends, family and community
 - What was missing: Giving more than money.
 - What's more than money? Time & Energy
 - Companies could donate resource better than just volunteering to do tasks





Imagine Better

- Imagine being able to donate time, energy or money to causes you actually care or are passionate about
- Imagine signing up to share and being able to support local communities when it suits you
- Imagine being able to go for a coffee with someone who's lonely (safely)
- Imagine being able to drop off someone for a job interview
- Imagine helping someone struggling with their vet bill (there's thousands per month)
- Imagine buying kids books for those who need it



Why Community Wins Wallet Share

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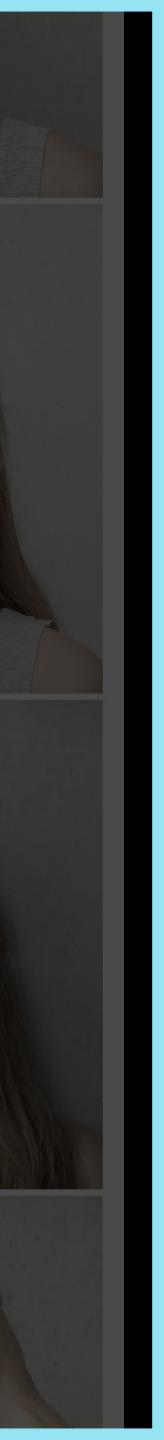
I used to have 2 sayings that used to drive my teams MAD



"No One Budgets For Emotion"

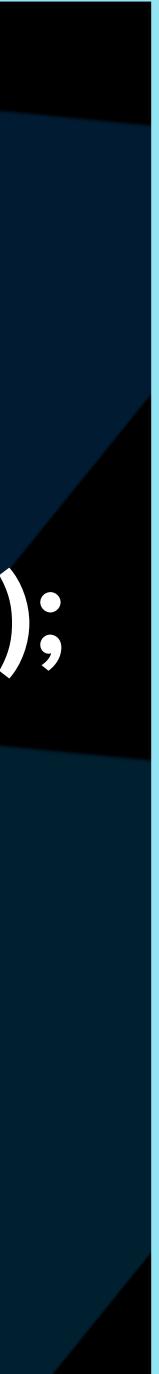


"Emotions Unlock Wallets"



This is why community works, it unlocks wallets & connects you at a deeper human level (including with the business); their reps & the community members.

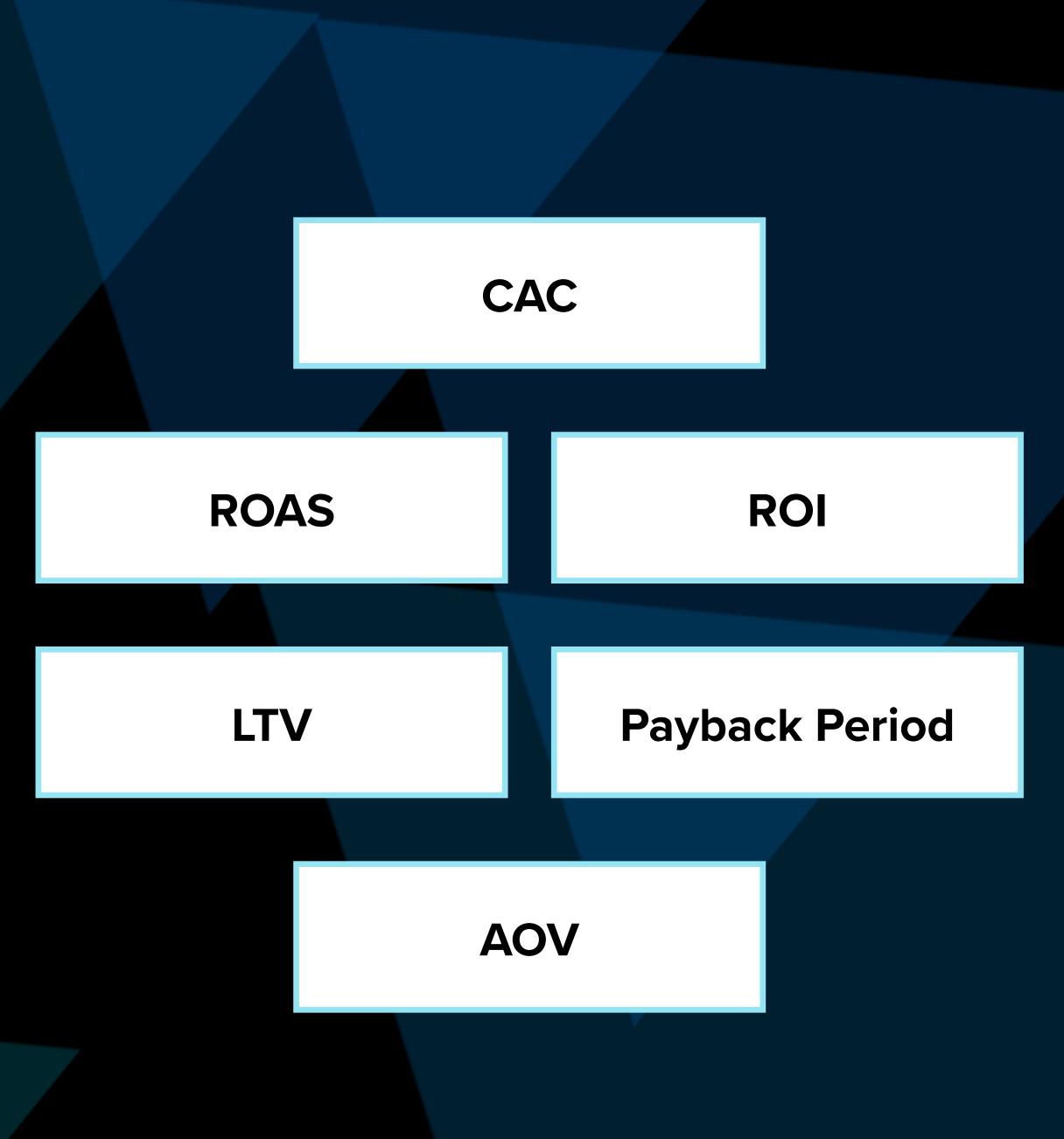
Think about this...



Community: Moving The Metrics That Matter

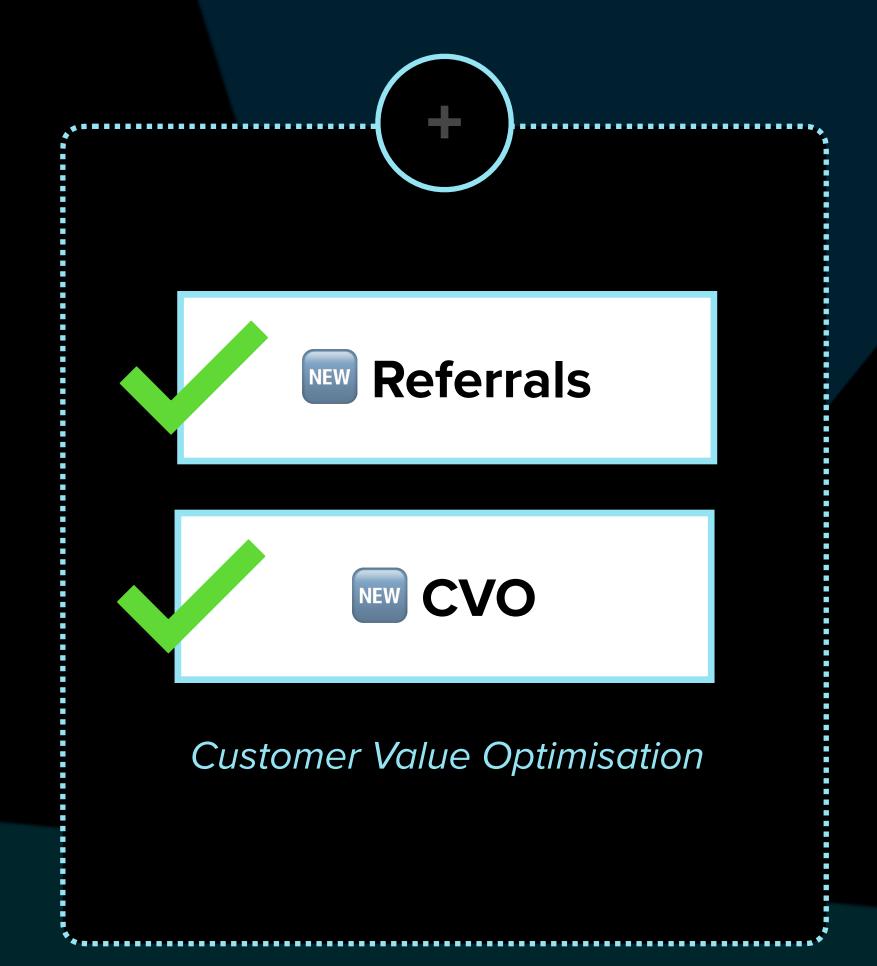
Danny Denhard >> Community Is The Next Business Moat

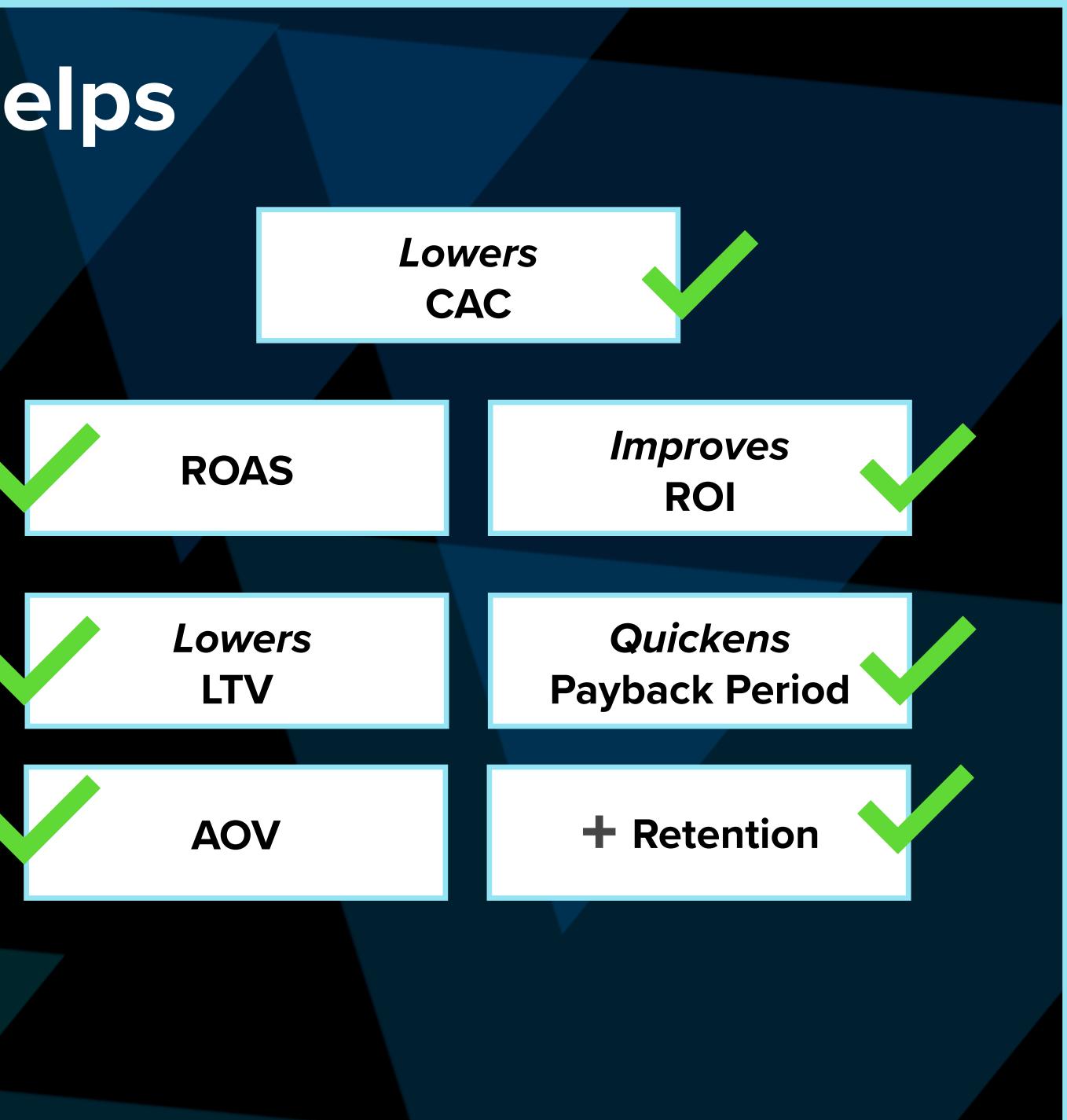
Metrics we have to obsess about





Where Community Helps





Go & Win Community Based Business

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Top Tips To Win Community Create a name for the members

- Supply them with a badge or a flag (or merch) to wear with pride
- company driven IRL meetings (sub-communities form around this) **Give something to believe in (more than just a product or series of** products)
- or X There has to be guidelines (not hard rules rules are made to be
- broken, guidelines are followed more)
- marks for those who create a guideline or community dictionary)
- Conversation <u>not</u> comms (feedback and conversations are critical)
- **A** Chance to meet up and be rewarded (Yes IRL not just over URL)
- 10 A score a way to understand how good or connected you are

Create a safe space (like our space / our country) online & then encourage

Reward (with small thanks, points & discounts) for being part and turning up

Have some of its own language (specific words and abbreviations - top





Thank You!

Download this deck @ dannydenhard.com/ community



Danny Denhard >> Coach // Consultant // Advisor

Yes email is still essential in 2023 & will be 2024, 2025...

coach@dannydenhard.com

>> Or come connect with me on LinkedIn - <u>dannydenhard.com/linkedin</u>

SCAN ME



